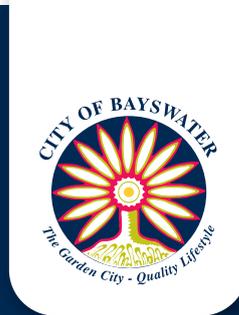




City of Bayswater



Annual Budget 2017-2018

INDEX

Page No.

CITY OF BAYSWATER'S COMMUNITY AND LEADERSHIP VISIONS
COUNCIL OF THE CITY OF BAYSWATER
FORMAL ADOPTION CERTIFICATE

STATUTORY BUDGET FOR THE YEAR ENDED 30 JUNE 2018

Statement of Comprehensive Income by Nature or Type.....	1
Statement of Comprehensive Income by Program.....	2
Statement of Cash Flows.....	3
Rate Setting Statement	4
Notes to and Forming Part of the Budget	
• Note 1: Significant Accounting Policies	5
• Note 2: Revenue and Expenses.....	16
• Note 3: Acquisition of Assets.....	19
• Note 4: Disposal of Assets	19
• Note 5: Information on Borrowings.....	20
• Note 6: Reserves	21
• Note 7: Net Current Assets	29
• Note 8: Rating Information	30
• Note 9: Fees and Charges Revenue.....	31
• Note 10: Rate Payments and Options, Other Fees and Charges.....	31
• Note 11: Elected Members Remuneration	32
• Note 12: Notes to the Statement of Cash Flows	32
• Note 13: Trust Funds.....	33
• Note 14: Major Land Transactions	34
• Note 15: Trading Undertakings and Major Trading Undertakings	34
• Note 16: Joint Venture.....	34
ASSET RENEWAL 2017-18	35
WORKS CARRIED FORWARD: 1 JULY 2017	42

The City of Bayswater's Community and Leadership Visions

Community Vision:

"A place where community vision becomes reality."

Leadership Vision:

"The City of Bayswater is a City of Excellence, characterised by:

- *Clear Values and open communication*
- *Valued, empowered, accountable, and engaged employees*
- *High performing teams focused to deliver excellent results aligned to our community aspirations".*

Council of the City of Bayswater

Mayor

Councillor Barry McKenna

Deputy Mayor

Councillor Stephanie Coates

Central Ward

Councillor Barry McKenna, Mayor

Councillor Chris Cornish

Councillor Sally Palmer

West Ward

Councillor Stephanie Coates, Deputy Mayor

Councillor Terry Kenyon, JP

Councillor Dan Bull

North Ward

Councillor Alan Radford

Councillor Michelle Sutherland

Councillor Brent Fleeton

South Ward

Councillor John Rifici

Councillor Catherine Ehrhardt

Adoption Certificate

Local Government Act 1995 (Section 6.2)

We hereby certify that the Budget and schedules herein were adopted by an absolute majority of the Council of the City of Bayswater at the Special Meeting of Council held in the Council Chambers, Civic Centre, 61 Broun Avenue, Morley, on Wednesday 28 June 2017. This Budget is prepared in accordance with *Section 6.2 of the Local Government Act 1995*.

Dated this day **3 July 2017**.



BARRY MCKENNA
MAYOR



ANDREW BRIEN
CHIEF EXECUTIVE OFFICER

CITY OF BAYSWATER
STATEMENT OF COMPREHENSIVE INCOME
BY NATURE OR TYPE
FOR THE YEAR ENDED 30TH JUNE 2018

	NOTE	2017-18 Budget \$	2016-17 Actual \$	2016-17 Budget \$
Revenue				
Rates	8	44,800,179	41,934,198	42,390,859
Operating Grants, Subsidies and Contributions		13,250,572	15,348,130	12,674,693
Fees and Charges	9	21,225,947	20,585,215	21,466,673
Interest Earnings	2(a)	2,383,092	2,398,021	2,467,420
Other Revenue		<u>381,468</u>	<u>381,150</u>	<u>561,801</u>
		82,041,258	80,646,714	79,561,446
Expenses				
Employee Costs		(34,851,566)	(31,968,000)	(31,887,604)
Materials and Contracts		(31,720,489)	(30,666,816)	(30,419,250)
Utility Charges		(3,612,085)	(3,577,945)	(3,587,949)
Depreciation on Non-Current Assets	2(a)	(10,494,188)	(10,107,787)	(10,288,420)
Interest Expenses	2(a)	(2,714)	(2,135)	(2,135)
Insurance Expenses		<u>(847,792)</u>	<u>(824,339)</u>	<u>(754,903)</u>
		<u>(81,528,834)</u>	<u>(77,147,022)</u>	<u>(76,940,261)</u>
		512,424	3,499,692	2,621,185
Non-Operating Grants, Subsidies and Contributions		4,349,950	2,812,863	2,325,351
Profit on Asset Disposals				44,366
Loss on Asset Disposals	4	<u>(383,533)</u>	<u>(215,571)</u>	<u>(248,604)</u>
NET RESULT		4,478,841	6,096,984	4,742,298
Other Comprehensive Income				
Changes on Revaluation of Non-Current Assets		<u>0</u>	<u>0</u>	<u>0</u>
Total Other Comprehensive Income		<u>0</u>	<u>0</u>	<u>0</u>
TOTAL COMPREHENSIVE INCOME		<u>4,478,841</u>	<u>6,096,984</u>	<u>4,742,298</u>

Notes:

All fair value adjustments relating to remeasurement of financial assets at fair value through profit or loss and (if any) changes on revaluation of non-current assets in accordance with the mandating of fair value measurement through Other Comprehensive Income, is impacted upon by external forces and is not able to be reliably estimated at the time of budget adoption.

It is anticipated, in all instances, any changes upon revaluation of non-current assets will relate to non-cash transactions

This statement is to be read in conjunction with the accompanying notes.

CITY OF BAYSWATER
STATEMENT OF COMPREHENSIVE INCOME
BY PROGRAM
FOR THE YEAR ENDED 30TH JUNE 2018

	NOTE	2017-18 Budget \$	2016-17 Actual \$	2016-17 Budget \$
Revenue	1, 2, 8 to 10			
Governance				
General Purpose Funding		48,901,268	47,670,135	47,010,496
Law, Order, Public Safety		327,210	308,301	304,640
Health		263,071	236,627	244,730
Education and Welfare		11,779,995	12,090,306	10,786,315
Housing		93,020	91,080	98,450
Community Amenities		12,027,422	12,046,463	11,895,090
Recreation and Culture		7,458,319	7,299,756	8,150,825
Transport		519,036	357,453	435,700
Economic Services		571,600	471,550	550,200
Other Property and Services		100,317	75,043	85,000
		<u>82,041,258</u>	<u>80,646,714</u>	<u>79,561,446</u>
Expenses Excluding Finance Costs	1 & 2			
Governance		(6,188,382)	(5,724,788)	(5,906,610)
General Purpose Funding		(847,418)	(1,034,315)	(1,068,630)
Law, Order, Public Safety		(2,928,152)	(2,705,087)	(2,490,733)
Health		(1,854,928)	(1,548,164)	(1,706,430)
Education and Welfare		(13,269,993)	(13,385,011)	(11,895,273)
Housing		(130,474)	(121,462)	(122,867)
Community Amenities		(14,409,525)	(13,307,336)	(13,519,073)
Recreation & Culture		(29,566,348)	(27,630,193)	(28,340,059)
Transport		(8,356,010)	(7,932,866)	(8,295,899)
Economic Services		(1,742,429)	(1,550,426)	(1,521,082)
Other Property and Services		(2,232,461)	(2,205,239)	(2,071,470)
		<u>(81,526,120)</u>	<u>(77,144,887)</u>	<u>(76,938,126)</u>
Finance Costs	2 & 5			
Recreation & Culture		(2,714)	(2,135)	(2,135)
		<u>(2,714)</u>	<u>(2,135)</u>	<u>(2,135)</u>
Non-operating Grants, Subsidies and Contributions				
Law, Order, Public Safety		147,023	136,917	195,000
Community Amenities		550,000	119,000	20,500
Recreation & Culture		875,000	12,815	65,202
Transport		2,777,927	2,544,131	2,044,649
		<u>4,349,950</u>	<u>2,812,863</u>	<u>2,325,351</u>
Profit/(Loss) On Disposal Of Assets	4			
Governance		(19,964)		
Law, Order, Public Safety		(10,410)	(17,745)	(12,492)
Health		(36,408)	(18,610)	(15,350)
Education and Welfare		(18,134)	(9,760)	
Housing			(7,968)	
Community Amenities			(5,799)	250
Recreation & Culture		(181,423)	(34,456)	(98,475)
Transport		(32,184)		(31,620)
Economic Services		(11,220)	(3,481)	(6,783)
Other Property and Services		(73,790)	(117,752)	(39,768)
		<u>(383,533)</u>	<u>(215,571)</u>	<u>(204,238)</u>
NET RESULT		4,478,841	6,096,984	4,742,298
Other Comprehensive Income				
Changes on Revaluation of Non-Current Assets		<u>0</u>	<u>0</u>	<u>0</u>
Total Other Comprehensive Income		<u>0</u>	<u>0</u>	<u>0</u>
TOTAL COMPREHENSIVE INCOME		<u>4,478,841</u>	<u>6,096,984</u>	<u>4,742,298</u>

This statement is to be read in conjunction with the accompanying notes.

**CITY OF BAYSWATER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2018**

	NOTE	2017-18 Budget \$	2016-17 Actual \$	2016-17 Budget \$
Cash Flows From Operating Activities				
Receipts				
Rates		44,450,179	41,500,000	42,450,000
Operating Grants, Subsidies and Contributions		13,100,572	15,350,000	13,666,424
Fees and Charges		21,100,947	21,175,000	21,425,000
Interest Earnings		2,383,092	2,500,000	2,450,000
Goods and Services Tax		3,500,000	3,500,000	3,500,000
Other Revenue		381,151	500,000	565,000
		<u>84,915,941</u>	<u>84,525,000</u>	<u>84,056,424</u>
Payments				
Employee Costs		(34,976,566)	(31,850,000)	(31,750,000)
Materials and Contracts		(33,720,172)	(33,250,000)	(35,214,000)
Utility Charges		(3,612,085)	(3,645,000)	(3,575,000)
Interest Expenses		(2,714)	(2,135)	(2,135)
Insurance Expenses		(847,792)	(754,903)	(754,903)
		<u>(73,159,329)</u>	<u>(69,502,038)</u>	<u>(71,296,038)</u>
Net Cash Provided By Operating Activities	12(b)	<u>11,756,612</u>	<u>15,022,962</u>	<u>12,760,386</u>
Cash Flows from Investing Activities				
Property, Plant & Equipment	3	(11,951,687)	(6,426,245)	(8,093,795)
Payments for Construction of Infrastructure	3	(11,622,135)	(9,353,094)	(10,780,560)
Non-Operating Grants, Subsidies and Contributions used for the Development of Assets		4,349,950	2,812,863	2,325,351
Proceeds from Sale of Plant & Equipment	4	622,300	573,530	680,300
Net Cash Used in Investing Activities		<u>(18,601,572)</u>	<u>(12,392,946)</u>	<u>(15,868,704)</u>
Cash Flows from Financing Activities				
Repayment of Debentures	5	(5,977)	(10,825)	(10,825)
Proceeds from Self Supporting Loans		5,977	10,825	10,825
Net Cash Provided By (Used In) Financing Activities		<u>0</u>	<u>0</u>	<u>0</u>
Net Increase (Decrease) in Cash Held		(6,844,960)	2,630,016	(3,108,318)
Cash at Beginning of Year		<u>66,957,736</u>	<u>64,327,720</u>	<u>55,262,285</u>
Cash and Cash Equivalents at the End of the Year	12(a)	<u><u>60,112,776</u></u>	<u><u>66,957,736</u></u>	<u><u>52,153,967</u></u>

This statement is to be read in conjunction with the accompanying notes.

**CITY OF BAYSWATER
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2018**

	NOTE	2017-18 Budget \$	2016-17 Actual \$	2016-17 Budget \$
Revenues	1, 2			
General Purpose Funding		4,081,125	5,735,937	4,619,637
Law, Order, Public Safety		463,823	427,473	487,148
Health		226,663	218,017	229,380
Education and Welfare		11,779,995	12,080,546	10,786,315
Housing		93,020	83,112	98,450
Community Amenities		12,559,288	12,159,664	11,915,840
Recreation and Culture		8,152,216	7,278,115	8,209,051
Transport		3,264,777	2,901,584	2,473,566
Economic Services		560,380	468,069	550,200
Other Property and Services		26,209	(42,709)	(77,887)
		<u>41,207,496</u>	<u>41,309,808</u>	<u>39,291,700</u>
Expenses	1, 2			
Governance		(6,188,382)	(5,724,788)	(5,906,610)
General Purpose Funding		(847,418)	(1,034,315)	(1,068,630)
Law, Order, Public Safety		(2,928,152)	(2,705,087)	(2,490,733)
Health		(1,854,928)	(1,548,164)	(1,706,430)
Education and Welfare		(13,269,993)	(13,385,011)	(11,895,273)
Housing		(130,474)	(121,462)	(122,867)
Community Amenities		(14,409,525)	(13,307,336)	(13,519,073)
Recreation & Culture		(29,569,062)	(27,632,328)	(28,342,194)
Transport		(8,356,010)	(7,932,866)	(8,295,899)
Economic Services		(1,742,429)	(1,550,426)	(1,521,082)
Other Property and Services		(2,232,459)	(2,205,239)	(2,071,470)
		<u>(81,528,832)</u>	<u>(77,147,022)</u>	<u>(76,940,261)</u>
Net Operating Result Excluding Rates		(40,321,336)	(35,837,214)	(37,648,561)
Adjustments for Cash Budget Requirements:				
Non-Cash Expenditure and Revenue				
(Profit)/Loss on Asset Disposals	4	383,533	215,571	204,238
Depreciation on Assets	2(a)	10,494,188	10,107,787	10,288,420
Movement in Non-Current Staff Leave Provisions		(344,500)	(224,500)	(224,500)
Movement in Non-Current Receivables				
Capital Expenditure and Revenue				
Purchase Land and Buildings	3	(8,908,916)	(2,799,490)	(3,193,118)
Purchase Infrastructure Assets - Roads/Other	3	(5,696,230)	(6,991,473)	(6,660,683)
Purchase Infrastructure Assets - Parks	3	(5,925,905)	(2,361,621)	(4,119,877)
Purchase Plant and Equipment	3	(2,070,900)	(2,093,934)	(1,996,000)
Purchase Furniture and Equipment	3	(971,871)	(1,532,821)	(2,904,677)
Proceeds from Disposal of Assets	4	622,300	573,530	680,300
Repayment of Debentures	5	(5,977)	(10,825)	(10,825)
Self-Supporting Loan Principal Income		5,977	10,825	10,825
Transfers to Reserves (Restricted Assets)	6	(1,126,338)	(3,490,876)	(1,493,415)
Transfers from Reserves (Restricted Assets)	6	4,516,579	2,996,296	1,681,654
Add Estimated Surplus/(Deficit) July 1 B/Fwd	7	6,079,131	5,583,678	4,309,558
Less Estimated Surplus/(Deficit) June 30 C/Fwd	7	1,529,914	6,079,131	1,314,198
Amount Required to be Raised from General Rate	8	<u>(44,800,179)</u>	<u>(41,934,198)</u>	<u>(42,390,859)</u>

This statement is to be read in conjunction with the accompanying notes.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

The budget has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this budget are presented below and have been consistently applied unless stated otherwise.

Except for cash flow and rate setting information, the budget has also been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in the financial statements forming part of this budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 13 to this budget document.

(b) 2016-17 Actual Balances

Balances shown in this budget as 2016-17 Actual are as forecast at the time of budget preparation and are subject to final adjustments.

(c) Rounding Off Figures

All figures shown in this budget, other than a rate in the dollar, are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions.

Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

(f) Superannuation

The Council contributes to a number of Superannuation Funds on behalf of employees. All funds to which the Council contributes are defined contribution plans.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in the statement of financial position.

(h) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

(i) Inventories

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for sale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(j) Fixed Assets

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Mandatory Requirement to Revalue Non-Current Assets

Effective from 1 July 2012, the Local Government (Financial Management) Regulations were amended and the measurement of non-current assets at Fair Value became mandatory.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets (Continued)

The amendments allow for a phasing in of fair value in relation to fixed assets over three years as follows:

(a) for the financial year ending on 30 June 2013, the fair value of all of the assets of the local government that are plant and equipment; and

(b) for the financial year ending on 30 June 2014, the fair value of all of the assets of the local government -

(i) that are plant and equipment; and

(ii) that are -

(I) land and buildings; or

(II) infrastructure;

and

(c) for a financial year ending on or after 30 June 2015, the fair value of all of the assets of the local government.

Thereafter, in accordance with the regulations, each asset class must be revalued at least every 3 years.

In 2013, Council commenced the process of adopting Fair Value in accordance with the Regulations.

Relevant disclosures, in accordance with the requirements of Australian Accounting Standards, have been made in the budget as necessary.

Land Under Control

In accordance with Local Government (Financial Management) Regulation 16(a), the Council was required to include as an asset (by 30 June 2013), Crown Land operated by the local government as a golf course, showground, racecourse or other sporting or recreational facility of state or regional significance.

Upon initial recognition, these assets were recorded at cost in accordance with AASB 116. They were then classified as Land and revalued along with other land in accordance with the other policies detailed in this Note.

Initial Recognition and Measurement between Mandatory Revaluation Dates

All assets are initially recognised at cost and subsequently revalued in accordance with the mandatory measurement framework detailed above.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Individual assets acquired between initial recognition and the next revaluation of the asset class in accordance with the mandatory measurement framework detailed above, are carried at cost less accumulated depreciation as management believes this approximates fair value. They will be subject to subsequent revaluation of the next anniversary date in accordance with the mandatory measurement framework detailed above.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets (Continued)

Revaluation

Increases in the carrying amount arising on revaluation of assets are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are recognised against revaluation surplus directly in equity. All other decreases are recognised in profit or loss.

Land Under Roads

In Western Australia, all land under roads is Crown land, the responsibility for managing which, is vested in the local government.

Effective as at 1 July 2008, Council elected not to recognise any value for land under roads acquired on or before 30 June 2008. This accords with the treatment available in Australian Accounting Standard AASB 1051 Land Under Roads and the fact Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

In respect of land under roads acquired on or after 1 July 2008, as detailed above, Local Government (Financial Management) Regulation 16(a)(i) prohibits local governments from recognising such land as an asset.

Whilst such treatment is inconsistent with the requirements of AASB 1051, Local Government (Financial Management) Regulation 4(2) provides, in the event of such an inconsistency, the Local Government (Financial Management) Regulations prevail.

Consequently, any land under roads acquired on or after 1 July 2008 is not included as an asset of the Council.

Depreciation

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets (Continued)

Major depreciation periods used for each class of depreciable asset are:

Plant	5 to 15 years
Furniture & Equipment	4 to 10 years
Buildings	30 to 50 years
Computer Equipment	3 years
Work Equipment	5 to 15 years
Toys	3 years
Fleet Vehicles	3 years
Roads	50 years
Footpaths	
- Concrete	50 years
- Asphalt	25 years
Drains	100 years
Reserves	
- Passive Reserves	100 years
- Medians	50 years
- Civic Gardens	30 years
- Verges	30 years
- Active Reserves	20 years
Street Furniture	
- Crash Barriers	10 years
- Bus Shelters	20 years
- Seats	10 years
- Parking Signs	5 years
- Street Name Plates	10 years

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

Capitalisation Threshold

Expenditure on items of equipment under \$2,000 is not capitalised. Rather, it is recorded on an asset inventory listing.

(k) Fair Value of Assets and Liabilities

When performing a revaluation, the Council uses a mix of both independent and management valuations using the following as a guide:

Fair Value is the price that Council would receive to sell the asset or would have to pay to transfer a liability, in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fair Value of Assets and Liabilities (Continued)

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset. The fair values of assets that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset (i.e. the market with the greatest volume and level of activity for the asset or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

Fair Value Hierarchy

AASB 13 requires the disclosure of fair value information by level of the fair value hierarchy, which categorises fair value measurement into one of three possible levels based on the lowest level that an input that is significant to the measurement can be categorised into as follows:

Level 1

Measurements based on quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2

Measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3

Measurements based on unobservable inputs for the asset or liability.

The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data. If all significant inputs required to measure fair value are observable, the asset or liability is included in Level 2. If one or more significant inputs are not based on observable market data, the asset or liability is included in Level 3.

Valuation techniques

The Council selects a valuation technique that is appropriate in the circumstances and for which sufficient data is available to measure fair value. The availability of sufficient and relevant data primarily depends on the specific characteristics of the asset or liability being measured. The valuation techniques selected by the Council are consistent with one or more of the following valuation approaches:

Market approach

Valuation techniques that use prices and other relevant information generated by market transactions for identical or similar assets or liabilities.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Fair Value of Assets and Liabilities (Continued)

Income approach

Valuation techniques that convert estimated future cash flows or income and expenses into a single discounted present value.

Cost approach

Valuation techniques that reflect the current replacement cost of an asset at its current service capacity.

Each valuation technique requires inputs that reflect the assumptions that buyers and sellers would use when pricing the asset or liability, including assumptions about risks. When selecting a valuation technique, the Council gives priority to those techniques that maximise the use of observable inputs and minimise the use of unobservable inputs. Inputs that are developed using market data (such as publicly available information on actual transactions) and reflect the assumptions that buyers and sellers would generally use when pricing the asset or liability and considered observable, whereas inputs for which market data is not available and therefore are developed using the best information available about such assumptions are considered unobservable.

As detailed above, the mandatory measurement framework imposed by the Local Government (Financial Management) Regulations requires, as a minimum, all assets carried at a revalued amount to be revalued at least every 3 years.

(l) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the Council becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Council commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or cost.

Amortised cost is calculated as:

- (a) the amount in which the financial asset or financial liability is measured at initial recognition.
- (b) less principal repayments and any reduction for impairment; and
- (c) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(I) Financial Instruments (Continued)

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

(i) Financial assets at fair value through profit and loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short term profit taking. Assets in this category are classified as current assets. Such assets are subsequently measured at fair value with changes in carrying amount being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed maturities and fixed or determinable payments that the Council's management has the positive intention and ability to hold to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss.

Held-to-maturity investments are included in current assets where they are expected to mature within 12 months after the end of the reporting period. All other investments are classified as non-current.

(iv) Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are either not suitable to be classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with changes in such fair value (i.e. gains or losses) recognised in other comprehensive income (except for impairment losses). When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in current assets, where they are expected to be sold within 12 months after the end of the reporting period. All other available for sale financial assets are classified as non-current.

(v) Financial liabilities

Non-derivative financial liabilities (excl. financial guarantees) are subsequently measured at amortised cost. Gains or losses are recognised in the profit or loss.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Financial Instruments (Continued)

Impairment

A financial asset is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if management establishes that the carrying amount cannot be recovered by any means, at that point the written-off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

Derecognition

Financial assets are derecognised where the contractual rights for receipt of cash flows expire or the asset is transferred to another party, whereby the Council no longer has any significant continual involvement in the risks and benefits associated with the asset.

Financial liabilities are derecognised where the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of the consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(m) Impairment of Assets

In accordance with Australian Accounting Standards the Council's assets, other than inventories, are assessed at each reporting date to determine whether there is any indication they may be impaired.

Where such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another standard (e.g. AASB 116) whereby any impairment loss of a revaluation decrease in accordance with that other standard.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(m) Impairment of Assets (Continued)

For non-cash generating assets such as roads, drains, public buildings and the like, value in use is represented by the depreciated replacement cost of the asset.

At the time of adopting this budget, it is not possible to estimate the amount of impairment losses (if any) as at 30 June 2018.

In any event, an impairment loss is a non-cash transaction and consequently, has no impact on this budget document.

(n) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Council prior to the end of the financial year that are unpaid and arise when the Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

(o) Employee Benefits

Short-Term Employee Benefits

Provision is made for the Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The Council's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Other Long-Term Employee Benefits

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations or service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Council's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

(q) Provisions

Provisions are recognised when the Council has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(r) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where the Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Council's intentions to release for sale.

(s) Comparative Figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current budget year.

(t) Budget Comparative Figures

Unless otherwise stated, the budget comparative figures shown in this budget document relate to the original budget estimate for the relevant item of disclosure.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

	2017-18 Budget \$	2016-17 Actual \$	2016-17 Budget \$
2. REVENUES AND EXPENSES			
(a) Net Result			
The Net Result includes:			
(i) Charging as Expenses:			
Auditors Remuneration			
Audit Services	42,100	42,100	39,600
Depreciation			
By Program			
Governance	445,000	440,439	459,717
General Purpose Funding			
Law, Order, Public Safety	240,000	235,032	50,434
Health	62,000	59,166	27,262
Education and Welfare	1,061,000	1,053,183	1,304,790
Housing	26,000	25,648	14,293
Community Amenities	105,000	103,304	37,457
Recreation and Culture	3,750,000	3,591,543	3,470,224
Transport	4,100,188	3,892,898	4,308,155
Economic Services	205,000	202,605	144,900
Other Property and Services	500,000	503,969	471,188
	10,494,188	10,107,787	10,288,420
By Class			
Land and Buildings	3,500,000	3,469,573	3,850,000
Furniture and Equipment	845,000	830,512	402,000
Plant and Equipment	750,000	686,282	915,000
Roads	3,173,188	3,000,000	3,000,000
Footpaths	575,000	550,000	550,000
Drainage	325,000	320,000	320,000
Reserves	1,325,000	1,250,420	1,250,420
War Memorials	1,000	1,000	1,000
	10,494,188	10,107,787	10,288,420
Interest Expenses (Finance Costs)			
- Debentures (<i>refer note 5(a)</i>)	2,714	2,135	2,135
	2,714	2,135	2,135
(ii) Crediting as Revenues:			
Interest Earnings			
Investments			
- Reserve Funds	1,013,783	1,206,416	1,146,860
- Other Funds	1,369,309	1,191,605	1,320,560
	2,383,092	2,398,021	2,467,420

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

2. REVENUES AND EXPENSES (Continued)

(b) Statement of Objective

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the City's Community Vision, and for each of its broad activities/programs.

Governance

Administration and operation of facilities and services to members of council; other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific council services.

Law Order & Public Safety

Ranger Services
Animal Control
Emergency Services
Impounded Vehicles
Community Policing
Fire Prevention

Education

Pre-Schools
Scholarship Fund

Health

Maternal & Infant Health
Immunisation Program
Pest Control
Statutory Administration
Food Sampling
Inspection Food Premises
Noise Control

Welfare

The provision, management and support of welfare services for families, children and the aged
Home & Community Care Programs
Meals on Wheels
Senior Citizens Centres
Mobile Day Centre
Respite Care
Be-Active Together
Respite Care Young & Disabled
Community Services Administration
Home Care Services
Aged Persons Homes

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

2. REVENUES AND EXPENSES (Continued)

(b) Statement of Objective (Continued)

Housing

Maintenance of houses for rental or future sale
Community housing program

Community Amenities

Refuse Services
Domestic Refuse Services
Commercial Refuse Services
Greenwaste Collection
Recycling
Transfer Station
Environmental Program & Monitoring
Removal Dead Animals
Town Planning & Regional Development

Recreation & Culture

Public Halls & Civic Centres & Recreation Facilities
Administration Centre
Morley Sport & Recreation Centre
Les Hansman Centre
Other Halls & Facilities
Aquatic Facilities
Bayswater Waves
Maylands Waterland
Public Parks Gardens and Reserves Maintenance
Hire of Recreation Facilities
Community Programs
Festival of Dance
City of Bayswater Band
Carols by Candlelight
W.A. Week
Other Community Programs

Transport

Construction and maintenance of roads, drainage works, footpaths, parking facilities, including the maintenance of bus shelters, cleaning of streets and the provision of street lighting.

Economic Services

The regulation and/or provision of such services as tourism, area promotion and building control.

Other Property & Services

Private Works
Public Works Overheads
Plant Operation
Other Unclassified

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

2017-18
Budget
\$

3. ACQUISITION OF ASSETS

The following assets are budgeted to be acquired during the year:

By Program

Law, Order, Public Safety	166,823
Education and Welfare	1,251,000
Community Amenities	3,740,833
Recreation and Culture	9,685,437
Transport	6,095,781
Other Property and Services	2,633,948
	23,573,822

By Class

Land and Buildings	8,908,916
Infrastructure Assets - Roads	3,707,280
Infrastructure Assets - Drainage	130,000
Infrastructure Assets - Footpaths	1,738,950
Infrastructure Assets - Street Furniture	120,000
Infrastructure Assets - Parks	5,925,905
Plant and Equipment	2,070,900
Furniture and Equipment	971,871
	23,573,822

A detailed breakdown of acquisitions on an individual asset basis can be found in the supplementary information attached to this budget document.

4. DISPOSALS OF ASSETS

The following assets are budgeted to be disposed of during the year:

<u>By Program</u>	Net Book Value	Sale Proceeds	Profit(Loss)
	2017-18	2017-18	2017-18
	BUDGET	BUDGET	BUDGET
	\$	\$	\$
Governance	66,964	47,000	(19,964)
Law Order Public Safety	30,410	20,000	(10,410)
Health	138,408	102,000	(36,408)
Community Services	52,134	34,000	(18,134)
Recreation & Culture	308,523	127,100	(181,423)
Transport	102,384	70,200	(32,184)
Economic Services	58,220	47,000	(11,220)
Other Property & Services	248,791	175,000	(73,791)
	1,005,834	622,300	(383,533)

<u>By Class</u>	Net Book Value	Sale Proceeds	Profit(Loss)
	2017-18	2017-18	2017-18
	BUDGET	BUDGET	BUDGET
	\$	\$	\$
Fleet	612,349	443,000	(169,349)
Plant	393,484	179,300	(214,184)
	1,005,833	622,300	(383,533)

<u>Summary</u>	2017-18 BUDGET \$
Profit on Asset Disposals	0
Loss on Asset Disposals	(383,533)
	(383,533)

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

5. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Movement in the carrying amounts of each class of property, plant and equipment between the beginning and the end of the current financial year.

Particulars	Interest Rate	Maturity	Principal Repayments		Principal Outstanding		Interest Repayments	
			2017-18 Budget \$	2016-17 Actual \$	2017-18 Budget \$	2016-17 Actual \$	2017-18 Budget \$	2016-17 Actual \$
Loan 191 - Buildings	Variable	Jul-16	0	4,580	0	4,580	0	0
Loan 214 - Gibbney Rev Clubrooms	6.55%	Jul-22	3,937	3,689	23,597	27,534	2,714	1,843
Loan 222 - Morley Noranda Rec Club Inc	7.15%	Jan-18	2,040	2,556	2,555	4,595	0	292
			5,977	10,825	26,152	36,709	2,714	2,135

All debenture repayments are to be financed by general purpose revenue.

(b) Unspent Debentures

Council had no unspent debenture funds as at 30th June 2017 nor it is expected to have unspent debenture funds as at 30th June 2018.

(c) Overdraft

Council has not utilised an overdraft facility during the 2016-17 financial year. It is not anticipated that this facility will be required to be utilised during 2017-18.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

	2017-18 Budget \$	2016-17 Actual \$	2016-17 Budget \$
6. RESERVES			
(a) City Buildings & Amenities			
Opening Balance	1,996,065	1,944,065	1,969,305
Amount Set Aside / Transfer to Reserve	52,896	52,000	49,200
Amount Used / Transfer from Reserve	(130,677)		
	<u>1,918,284</u>	<u>1,996,065</u>	<u>2,018,505</u>
(b) Bore & Reticulation			
Opening Balance	625,531	609,331	609,747
Amount Set Aside / Transfer to Reserve	16,577	16,200	15,240
Amount Used / Transfer from Reserve			
	<u>642,108</u>	<u>625,531</u>	<u>624,987</u>
(c) Building Furniture & Equipment			
Opening Balance	636,503	619,503	618,983
Amount Set Aside / Transfer to Reserve	16,867	17,000	15,475
Amount Used / Transfer from Reserve			
	<u>653,370</u>	<u>636,503</u>	<u>634,458</u>
(d) Major Capital Works			
Opening Balance	3,065,654	4,213,698	4,328,985
Amount Set Aside / Transfer to Reserve	81,240	546,130	108,225
Amount Used / Transfer from Reserve	(1,103,950)	(1,694,174)	(119,174)
	<u>2,042,944</u>	<u>3,065,654</u>	<u>4,318,036</u>
(e) Plant & Works Equipment			
Opening Balance	191,714	186,714	189,884
Amount Set Aside / Transfer to Reserve	5,080	5,000	4,747
Amount Used / Transfer from Reserve			
	<u>196,794</u>	<u>191,714</u>	<u>194,631</u>
(f) Workers Compensation			
Opening Balance	490,008	477,008	476,753
Amount Set Aside / Transfer to Reserve	12,985	13,000	11,920
Amount Used / Transfer from Reserve			
	<u>502,993</u>	<u>490,008</u>	<u>488,673</u>
(g) Long Service Leave & Entitlements			
Opening Balance	1,190,149	1,286,149	1,160,271
Amount Set Aside / Transfer to Reserve	31,539	34,000	29,000
Amount Used / Transfer from Reserve		(130,000)	(130,000)
	<u>1,221,688</u>	<u>1,190,149</u>	<u>1,059,271</u>
(h) Bayswater Waves Aquatic Centre			
Opening Balance	484,226	471,226	470,517
Amount Set Aside / Transfer to Reserve	12,832	13,000	11,760
Amount Used / Transfer from Reserve	(327,857)		(407,405)
	<u>169,201</u>	<u>484,226</u>	<u>74,872</u>

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

	2017-18 Budget \$	2016-17 Actual \$	2016-17 Budget \$
6. RESERVES (Continued)			
(i) The RISE			
Opening Balance	565,956	550,956	550,669
Amount Set Aside / Transfer to Reserve	14,998	15,000	13,770
Amount Used / Transfer from Reserve	<u>580,954</u>	<u>565,956</u>	<u>564,439</u>
(j) Maylands Waterland			
Opening Balance	56,596	55,096	55,067
Amount Set Aside / Transfer to Reserve	1,500	1,500	1,375
Amount Used / Transfer from Reserve	<u>58,096</u>	<u>56,596</u>	<u>56,442</u>
(k) Aged Persons Homes - General			
Opening Balance	15,578,935	15,245,721	15,245,721
Amount Set Aside / Transfer to Reserve	327,851	483,214	483,214
Amount Used / Transfer from Reserve	<u>(210,128)</u>	<u>(150,000)</u>	<u>15,728,935</u>
	<u>15,696,658</u>	<u>15,578,935</u>	<u>15,728,935</u>
(l) Aged Persons Homes - Prudential Requirements			
Opening Balance	2,490,000	2,415,000	2,415,000
Amount Set Aside / Transfer to Reserve	49,922	75,000	75,000
Amount Used / Transfer from Reserve	<u>2,539,922</u>	<u>2,490,000</u>	<u>2,490,000</u>
(m) Civic Centre			
Opening Balance	565,956	550,956	550,669
Amount Set Aside / Transfer to Reserve	14,998	15,000	13,765
Amount Used / Transfer from Reserve	<u>580,954</u>	<u>565,956</u>	<u>564,434</u>
(n) Roads & Drainage			
Opening Balance	362,567	474,134	474,801
Amount Set Aside / Transfer to Reserve	9,608	13,100	11,870
Amount Used / Transfer from Reserve	<u>372,175</u>	<u>(124,667)</u>	<u>(124,667)</u>
	<u>372,175</u>	<u>362,567</u>	<u>362,004</u>
(o) Footpath/Cycleway			
Opening Balance	315,956	550,956	550,669
Amount Set Aside / Transfer to Reserve	8,373	15,000	13,765
Amount Used / Transfer from Reserve	<u>324,329</u>	<u>(250,000)</u>	<u>(250,000)</u>
	<u>324,329</u>	<u>315,956</u>	<u>314,434</u>

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

	2017-18 Budget \$	2016-17 Actual \$	2016-17 Budget \$
6. RESERVES (Continued)			
(p) Playground & Parks			
Opening Balance	1,613,456	1,571,156	1,561,385
Amount Set Aside / Transfer to Reserve	42,757	42,300	39,035
Amount Used / Transfer from Reserve			(95,000)
	<u>1,656,213</u>	<u>1,613,456</u>	<u>1,505,420</u>
(q) Golf Courses			
Opening Balance	624,914	1,098,314	1,098,139
Amount Set Aside / Transfer to Reserve	16,560	26,600	27,453
Amount Used / Transfer from Reserve	(480,000)	(500,000)	(500,000)
	<u>161,474</u>	<u>624,914</u>	<u>625,592</u>
(r) Streetscapes			
Opening Balance	669,550	651,750	647,548
Amount Set Aside / Transfer to Reserve	17,743	17,800	16,190
Amount Used / Transfer from Reserve			
	<u>687,293</u>	<u>669,550</u>	<u>663,738</u>
(s) Information Technology			
Opening Balance	190,129	75,474	112,555
Amount Set Aside / Transfer to Reserve	117,593	114,655	115,370
Amount Used / Transfer from Reserve			
	<u>307,722</u>	<u>190,129</u>	<u>227,925</u>
(t) Eric Singleton Bird Sanctuary			
Opening Balance	1,132,013	1,101,913	1,101,639
Amount Set Aside / Transfer to Reserve	29,998	30,100	27,541
Amount Used / Transfer from Reserve			
	<u>1,162,011</u>	<u>1,132,013</u>	<u>1,129,180</u>
(u) Les Hansman Centre Development			
Opening Balance	4,788,143	4,660,643	4,657,801
Amount Set Aside / Transfer to Reserve	126,886	127,500	116,445
Amount Used / Transfer from Reserve			
	<u>4,915,029</u>	<u>4,788,143</u>	<u>4,774,246</u>
(v) Senior Citizens Buildings			
Opening Balance	339,574	330,574	330,392
Amount Set Aside / Transfer to Reserve	8,999	9,000	8,260
Amount Used / Transfer from Reserve			
	<u>348,573</u>	<u>339,574</u>	<u>338,652</u>
(w) Morley City Centre			
Opening Balance	565,956	550,956	550,669
Amount Set Aside / Transfer to Reserve	14,998	15,000	13,765
Amount Used / Transfer from Reserve			
	<u>580,954</u>	<u>565,956</u>	<u>564,434</u>

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

	2017-18 Budget \$	2016-17 Actual \$	2016-17 Budget \$
6. RESERVES (Continued)			
(x) Landfill Restoration			
Opening Balance	498,351	550,956	322,832
Amount Set Aside / Transfer to Reserve	13,206	14,100	8,070
Amount Used / Transfer from Reserve	<u>(150,000)</u>	<u>(66,705)</u>	<u>(55,408)</u>
	<u>361,557</u>	<u>498,351</u>	<u>275,494</u>
(y) Sustainable Environment			
Opening Balance	565,956	550,956	550,669
Amount Set Aside / Transfer to Reserve	14,998	15,000	13,765
Amount Used / Transfer from Reserve	<u>(404,000)</u>	<u></u>	<u></u>
	<u>176,954</u>	<u>565,956</u>	<u>564,434</u>
(z) Morley Sport & Recreation Centre			
Opening Balance	565,956	550,956	550,669
Amount Set Aside / Transfer to Reserve	14,998	15,000	13,765
Amount Used / Transfer from Reserve	<u></u>	<u></u>	<u></u>
	<u>580,954</u>	<u>565,956</u>	<u>564,434</u>
(aa) Community Housing			
Opening Balance	32,320	31,520	31,504
Amount Set Aside / Transfer to Reserve	856	800	790
Amount Used / Transfer from Reserve	<u></u>	<u></u>	<u></u>
	<u>33,176</u>	<u>32,320</u>	<u>32,294</u>
(ab) General Waste Management			
Opening Balance	26,317	25,577	25,564
Amount Set Aside / Transfer to Reserve	697	740	640
Amount Used / Transfer from Reserve	<u></u>	<u></u>	<u></u>
	<u>27,014</u>	<u>26,317</u>	<u>26,204</u>
(ac) River Restoration Reserve			
Opening Balance	170,917	166,717	165,133
Amount Set Aside / Transfer to Reserve	4,529	4,200	
Amount Used / Transfer from Reserve	<u>(166,717)</u>	<u></u>	<u></u>
	<u>8,729</u>	<u>170,917</u>	<u>165,133</u>
(ad) Bayswater Bowling Club Capital Improvements			
Opening Balance	10,000		
Amount Set Aside / Transfer to Reserve	265	84,000	84,000
Amount Used / Transfer from Reserve	<u></u>	<u>(74,000)</u>	<u></u>
	<u>10,265</u>	<u>10,000</u>	<u>84,000</u>
(ae) Bayswater Tennis Club			
Opening Balance	143,250		
Amount Set Aside / Transfer to Reserve	3,975	150,000	150,000
Amount Used / Transfer from Reserve	<u>(43,250)</u>	<u>(6,750)</u>	<u></u>
	<u>103,975</u>	<u>143,250</u>	<u>150,000</u>
(af) Strategic Land Acquisition			
Opening Balance	1,509,937		
Amount Set Aside / Transfer to Reserve	40,013	1,509,937	
Amount Used / Transfer from Reserve	<u>(1,500,000)</u>	<u></u>	<u></u>
	<u>49,950</u>	<u>1,509,937</u>	<u>0</u>
Total Reserves	<u><u>38,672,313</u></u>	<u><u>42,062,555</u></u>	<u><u>41,185,301</u></u>

All of the above reserve accounts are to be supported by money held in financial institutions.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

6. RESERVES (Continued)	2017-18 Budget \$	2016-17 Actual \$	2016-17 Budget \$
SUMMARY OF RESERVE TRANSFERS			
Transfers to Reserves			
City Buildings & Amenities	52,896	52,000	49,200
Bore & Reticulation	16,577	16,200	15,240
Building Furniture & Equipment	16,867	17,000	15,475
Major Capital Works	81,240	546,130	108,225
Plant & Works Equipment	5,080	5,000	4,747
Workers Compensation	12,985	13,000	11,920
Long Service Leave & Entitlements	31,539	34,000	29,000
Bayswater Waves Aquatic Centre	12,832	13,000	11,760
The RISE	14,998	15,000	13,770
Maylands Waterland	1,500	1,500	1,375
Aged Persons Homes - General	327,851	483,214	483,214
Aged Persons Homes - Prudential Requirements	49,922	75,000	75,000
Civic Centre	14,998	15,000	13,765
Roads & Drainage	9,608	13,100	11,870
Footpath/Cycleway	8,373	15,000	13,765
Playground & Parks	42,757	42,300	39,035
Golf Courses	16,560	26,600	27,453
Streetscapes	17,743	17,800	16,190
Information Technology	117,593	114,655	115,370
Eric Singleton Bird Sanctuary	29,998	30,100	27,541
Les Hansman Centre Development	126,886	127,500	116,445
Senior Citizens Buildings	8,999	9,000	8,260
Morley City Centre	14,998	15,000	13,765
Landfill Restoration	13,206	14,100	8,070
Sustainable Environment	14,998	15,000	13,765
Morley Sport & Recreation Centre	14,998	15,000	13,765
Community Housing	857	800	790
General Waste Management	697	740	640
River Restoration	4,529	4,200	0
Bayswater Bowling Club Capital Improvements	265	84,000	84,000
Bayswater Tennis Club	3,975	150,000	150,000
Strategic Land Acquisition	40,013	1,509,937	0
	<u>1,126,338</u>	<u>3,490,876</u>	<u>1,493,415</u>

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

6. RESERVES (Continued)	2017-18 Budget \$	2016-17 Actual \$	2016-17 Budget \$
Transfers from Reserves			
City Buildings & Amenities	(130,677)	0	0
Major Capital Works	(1,103,950)	(1,694,174)	(119,174)
Long Service Leave & Entitlements	0	(130,000)	(130,000)
Bayswater Waves Aquatic Centre	(327,857)	0	(407,405)
Aged Persons Homes - General	(210,128)	(150,000)	0
Roads & Drainage	0	(124,667)	(124,667)
Footpath/Cycleway	0	(250,000)	(250,000)
Playground & Parks	0	0	(95,000)
Golf Courses	(480,000)	(500,000)	(500,000)
Landfill Restoration	(150,000)	(66,705)	(55,408)
Sustainable Environment	(404,000)	0	0
River Restoration	(166,717)	0	0
Bayswater Bowling Club	0	(74,000)	0
Bayswater Tennis Club	(43,250)	(6,750)	0
Strategic Land Acquisition	(1,500,000)	0	0
	<u>(4,516,579)</u>	<u>(2,996,296)</u>	<u>(1,681,654)</u>
Total Transfer to/(from) Reserves	<u>(3,390,241)</u>	<u>494,580</u>	<u>(188,239)</u>

**CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018**

6. RESERVES (Continued)

In accordance with council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

City Buildings & Amenities

For the purpose of preserving and renewing Council's buildings.

Bore & Reticulation

For the installation of new bores and reticulation, and the replacement of old bore and reticulation systems, due to wear and tear.

Building Furniture & Equipment

To provide a cash backed reserve for the purpose of furniture & equipment required in City buildings.

Major Capital Works

To finance the cost of major capital works as approved by Council.

Plant & Works Equipment

To fund the cost of acquiring plant and equipment needed to provide for the day-to-day operational requirements of the City.

Workers Compensation

To finance Workers Compensation costs in excess of premium deposits, using the burning cost method.

Long Service Leave and Entitlements

To provide for payment to employees of long service leave and other approved entitlements.

Bayswater Waves Aquatic Centre

To fund future asset management requirements of the Bayswater Waves Aquatic Centre.

The RISE

To fund future asset management requirements of the RISE.

Maylands Waterland

To fund future asset management requirements of the Maylands Waterland facility.

Aged Persons Homes- General

This reserve restricts funds held for the Independent Living Units and Residential Care Facilities owned and controlled by the City. These funds are managed in accordance with the relevant statutory requirements and policies.

Aged Persons Homes - Prudential Requirements

To provide a cash backed prudential reserve to meet the accommodation obligations for Independent Living Units and Residential Care Facilities.

Civic Centre

To make provision for the asset management needs of the Civic Centre.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

6. RESERVES (Continued)

Roads & Drainage

To set aside funds for the asset management requirements of the City's road and drainage infrastructure.

Footpath/Cycleway

To set aside funds for the asset management requirements of the City's footpath and cycle ways infrastructure.

Playground & Parks

To set aside funds for the asset management requirements of the City's playground and parks infrastructure.

Golf Courses

To set aside funds for the asset management requirements of the City's golf courses.

Streetscapes

To provide for renewal of urban streetscapes.

Information Technology

To provide for the maintenance of the City's information technology requirements including general computer replacement for elected members and employees.

Eric Singleton Bird Sanctuary

To set aside funds for the asset management requirements of the Eric Singleton Bird Sanctuary.

Les Hansman Centre Development

To set aside funds for the redevelopment of the Les Hansman Community Centre.

Senior Citizens Buildings

To set aside funds for the asset management requirements of the City's Senior Citizens Centres.

Morley City Centre

To provided funds for the future development of the Morley City Centre.

Landfill Restoration

To provide funding for the review and any restoration requirements of the Swan River Foreshore.

Sustainable Environment

To provided funding for strategic environmental projects such as foreshore rehabilitation and the Eric Singleton Bird Sanctuary.

Morley Sport & Recreation Centre

To set aside funds for the asset management requirements of the Morley Sport & Recreation Centre.

Community Housing

To set aside funds for the asset management requirements of Community Housing.

General Waste Management

To set aside funds for the future development of Waste Management.

River Restoration

To set aside funds for the preservation of the river.

Bayswater Bowling Club Capital Improvements

To set aside funds for capital improvements to the Bayswater Bowling Club.

Bayswater Tennis Club

To set aside funds for capital improvements to the Bayswater Tennis Club.

**CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018**

	2017-18 Budget \$	2016-17 Actual \$
7. NET CURRENT ASSETS		
Composition of Estimated Net Current Asset Position		
CURRENT ASSETS		
Cash - Unrestricted	21,440,463	24,895,181
Cash - Restricted Reserves	38,672,313	42,062,555
Receivables	5,750,000	5,650,000
Inventories	<u>100,000</u>	<u>100,000</u>
	65,962,776	72,707,736
LESS: CURRENT LIABILITIES		
Payables and Provisions	(38,500,000)	(39,000,000)
NET CURRENT ASSET POSITION	27,462,776	33,707,736
Less: Cash - Restricted Reserves	(38,672,313)	(42,062,555)
Add: Restricted Liabilities Aged Care	23,000,000	23,000,000
Less: Cash - Restricted Municipal	<u>(10,260,549)</u>	<u>(8,566,050)</u>
ESTIMATED SURPLUS/(DEFICIT) C/FWD	<u>1,529,914</u>	<u>6,079,131</u>

The estimated surplus/(deficit) c/fwd in the 2016-17 actual column represents the surplus/(deficit) brought forward as at 1 July 2017.

The estimated surplus/(deficit) c/fwd in the 2017-18 budget column represents the surplus/(deficit) carried forward as at 30 June 2018.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

8. RATING INFORMATION - 2017-18 FINANCIAL YEAR

RATE TYPE	Rate in \$	Number of Properties	Rateable Value \$	2017-18 Budgeted Rate Revenue \$	2017-18 Budgeted Interim Rates \$	2017-18 Budgeted Total Revenue \$	2016-17 Actual \$
General Rate	0.0600	26,358	668,396,340	40,103,779	460,000	40,563,779	37,162,546
Sub-Totals		26,358	668,396,340	40,103,779	460,000	40,563,779	37,162,546
	Minimum \$						
Minimum Payment	\$850	4,984	62,016,368	4,236,400		4,236,400	4,771,652
Sub-Totals		4,984	62,016,368	4,236,400	0	4,236,400	4,771,652
Total Amount Raised from General Rate						44,800,179	41,934,198
Total Rates						44,800,179	41,934,198

All land except exempt land in the City of Bayswater is rated according to its Gross Rental Value (GRV).

The general rates detailed above for the 2017-18 financial year have been determined by Council on to meet the deficiency between the total estimated expenditure proposed in the budget and the basis of raising the revenue required other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of the Local Government services/facilities.

CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018

9. FEES & CHARGES REVENUE	2017-18 Budget \$	2016-17 Actual \$
General Purpose Funding	303,000	305,485
Law, Order, Public Safety	241,040	225,491
Health	202,071	202,627
Education and Welfare	366,536	462,438
Housing	91,820	90,549
Community Amenities	11,587,396	11,221,029
Recreation & Culture	7,255,369	7,166,343
Transport	488,734	327,153
Economic Services	571,600	471,550
Other Property & Services	118,381	112,550
	<u>21,225,947</u>	<u>20,585,215</u>

10. RATE PAYMENT AND OPTIONS, OTHER FEES AND CHARGES - 2017-18 FINANCIAL YEAR

1. Council approves the following payment options for rates and service charges:

Option 1 - Payment in full by due date		18 August 2017
Option 2 - Two Instalment Option Plan	First Instalment	18 August 2017
	Second Instalment	17 October 2017
Option 3 - Four Instalment Option Plan	First Instalment	18 August 2017
	Second Instalment	17 October 2017
	Third Instalment	18 December 2017
	Fourth Instalment	19 February 2018

2. In accordance with Section 6.45 (3) and 6.13 of the Local Government Act 1995 Council impose a fee of \$5.00 per instalment to recover administration costs. A provision of \$135,000 income from this source has been allowed for in the 2017-18 Budget. The administration fee will not apply to entitled pensioners or eligible seniors.
3. In accordance with Section 6.45 (3) and 6.13 of the Local Government Act 1995 Council impose an interest charge of 5.5% p.a. on instalments. A provision of \$160,000 income from this source has been allowed for in the 2017-18 Budget. Instalment interest will not apply to entitled pensioners or eligible seniors.
4. In accordance with Section 6.51(1) of the Local Government Act 1995 Council impose late payment interest of 9% per annum calculated on a daily basis, on rates which are outstanding from the due date (35 days after issue of the assessment notice) until the date prior to the outstanding amounts being paid.

Provision of \$145,000 income from this source has been allowed for in the 2017-18 Budget. Late payment interest shall not apply to entitled pensioners or eligible seniors.

Other Fees & Charges

(Further Detail on Individual Charges/Fees can be found within this document)

1. Rubbish Bin charges. In accordance with Section 67 of the Waste Avoidance and Resource Recovery Act 2007 Council imposes the following rubbish bin charges:
- Domestic \$341.05 for each residence per annum
 - Commercial \$341.05
 - Additional Domestic Service Charge \$164.00
 - Additional Domestic Recycling Service Charge \$81.60
 - Additional Domestic Greenwaste Service Charge \$40.50
 - Additional Commercial Bin Service Charge \$164.00
 - Additional Commercial Recycling Service Charge \$81.60
 - Additional Commercial Greenwaste Service Charge \$40.50
2. In accordance with Regulation 53 of the Building Regulations 2012 a swimming pool inspection levy of \$28.00 be imposed on each owner or occupier of land on which there is a swimming pool.
3. In accordance with Section 6.16 of the Local Government Act 1995, the entrance and facilities fees, and planning fees and charges, as detailed in the fees and charges section of this budget be applied.
4. In accordance with the Fire and Emergency Services Authority of Western Australia Act 1988 the City acts as a collection agent for the Emergency Services Levy.

**CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018**

	2017-18 Budget \$	2016-17 Actual \$
11. ELECTED MEMBERS REMUNERATION		
The following fees, expenses and allowances were paid to council members and/or the Mayor.		
Annual Attendance Fees	355,350	355,350
Mayoral Allowance	87,550	87,550
Deputy Mayoral Allowance	21,888	21,888
Other Allowances	44,950	44,950
	<u>509,738</u>	<u>509,738</u>

12. NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash

For the purposes of the statement of cash flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	2017-18 Budget \$	2016-17 Actual \$	2016-17 Budget \$
Cash	<u>60,112,776</u>	<u>66,957,736</u>	<u>52,153,967</u>

**(b) Reconciliation of Net Cash Provided By
Operating Activities to Net Result**

Net Result	4,478,841	6,096,984	4,742,298
Depreciation	10,494,188	10,107,787	10,288,420
(Profit)/Loss on Sale of Asset	383,533	215,571	204,238
Increase/(Decrease) in Payables, Receivables	750,000	1,415,483	(149,219)
Grants/Contributions for the Development of Assets	(4,349,950)	(2,812,863)	(2,325,351)
Net Cash from Operating Activities	<u>11,756,612</u>	<u>15,022,962</u>	<u>12,760,386</u>

**CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018**

13. TRUST FUNDS

Funds held at balance date over which the municipality has no control and which are not included in the financial statements are as follows:

Detail	Balance 01-Jul-17 \$	Estimated Amounts Received \$	Estimated Amounts Paid \$	Estimated Balance 30-Jun-18 \$
Employee Allowances	1,300	3,000	(3,800)	500
Town Planning Schemes	390,000	302,500	(180,000)	512,500
Bonds	596,000	401,000	(434,000)	563,000
Cash in Lieu (POS)	3,927,000	260,000	(210,000)	3,977,000
Building Services Levies	45,000	500,000	(493,000)	52,000
General	102,000	14,000	(18,500)	97,500
	5,061,300	1,480,500	(1,339,300)	5,202,500

**CITY OF BAYSWATER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30TH JUNE 2018**

14. MAJOR LAND TRANSACTIONS

It is not anticipated major land transactions will occur in 2017-18.

15. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

It is not anticipated any trading undertakings or major trading undertakings will occur in 2017-18.

16. JOINT VENTURE

The City of Bayswater is in joint ventures with:

(a) Homeswest - Community Housing Project

Ten (10) Houses:

Stage 1 No 2 Haddrill Street (4 Units)
Stage 2 No 28 Francis Street (6 Units)

The City has a 25% interest in the project. Operating costs are funded by the City from rental received on the houses. Excess income over expenditure is retained as a restricted cash (Reserve Fund) item for future community housing projects.

(b) City of Swan - Development of Altone Park

- a community, sporting and recreation facility.

The City of Bayswater has a joint interest with the City of Swan for the development of the community recreation facility at Altone Park.

The City of Bayswater has the following interest in the assets and liabilities of the Venture:

Pavilion	0.50
Recreation Centre	0.50
Library	0.33

Operating costs are shared on the basis of each interest.

(c) Eastern Metropolitan Regional Council

The City of Bayswater is a participant in the Eastern Metropolitan Regional Council (EMRC).

The EMRC comprising six member councils is primarily concerned with refuse removal and provision of safety services.

Equity (Estimated)	2017-18 Budget	2016-17 Actual
	\$	\$
City of Bayswater	32,789,052	31,834,031
City of Belmont	19,011,496	18,457,763
Town of Bassendean	7,558,514	7,338,363
Shire of Mundaring	18,584,645	18,043,345
City of Swan	60,333,229	58,575,950
Shire of Kalamunda	28,187,885	27,366,879
	<u>166,464,821</u>	<u>161,616,331</u>

(d) WALGA Local Government Housing Trust

The City of Bayswater retains an equity interest in the Western Australian Local Government Association (WALGA) as a consequence of a contribution towards the cost of purchasing Local Government House.

The total funds retained in the Local Government House Trust towards the cost of the WALGA building amounted to \$582,000 over 620 unit allocations.

Asset Renewal 2017-18

ASSET RENEWAL

ID	Account Number	Project Title	Capex Project Description	Total Funding	Municipal Funding	Grant Funding	POS Funding	Reserve Funding	Other Funding
NEW ASSETS									
Recreation Development									
1507	P10000	Netball Court Fencing Upgrade leaf Protection	NA	15,000	15,000	0	0	0	0
1510	P10100	Shade Sail Houghton Park Playground	NA	25,000	25,000	0	0	0	0
1511	P10200	Drinks Fountains In Dog Parks	NA	20,000	20,000	0	0	0	0
1681	P10300	Elstead Reserve - Changeroom/Storage	NA	62,000	62,000	0	0	0	0
1682	P10400	Emberson Reserve - Lighting	NA	46,500	46,500	0	0	0	0
1543	P10500	Goal Store Compound	NA	10,000	10,000	0	0	0	0
1678	P10600	Shade Sail - Lightning Park	NA	15,000	15,000	0	0	0	0
				\$193,500	\$193,500	\$0	\$0	\$0	\$0
Bayswater Waves - Furniture & Equipment									
1501	P10700	Hand Dryers for Indoor Change Rooms	Install hand driers to reduce expenses in paper towel consumables	25,000	25,000	0	0	0	0
1526	P10800	Chlorine gas sensors	Additional chlorine gas sensors for plant rooms not currently covered by a detection system	25,000	25,000	0	0	0	0
				\$50,000	\$50,000	\$0	\$0	\$0	\$0
Morley Library Furniture & Equipment									
1393	P10900	Library Management System Upgrades	Library Management System Upgrade	38,000	38,000	0	0	0	0
				\$38,000	\$38,000	\$0	\$0	\$0	\$0
Major Strategic Projects									
1695	P11000	Carters Land	Strategic Land Acquisition	2,000,000	0	0	500,000	1,500,000	0
				\$2,000,000	\$0	\$0	\$500,000	\$1,500,000	\$0
Other Road Construction									
1484	P11100	DOT Bike Boulevard Stage 2 and 3	May/Edward/Catherine/Rudloc	1,100,000	0	1,100,000	0	0	0
				\$1,100,000	\$0	\$1,100,000	\$0	\$0	\$0
Footpath/Slab Replacement Programme									
1487	P11200	New Footpath Construction	Various	553,950	553,950	0	0	0	0
				\$553,950	\$553,950	\$0	\$0	\$0	\$0
Bore & Reticulation Development									
1532	P31300	New Supply Bore Noranda Sports	NA	50,000	50,000	0	0	0	0
1533	P11300	Central Irrigation Expansion	NA	50,000	50,000	0	0	0	0
1541	P11400	Depot Security	NA	15,000	15,000	0	0	0	0
				\$115,000	\$115,000	\$0	\$0	\$0	\$0
Gardens & Landscaping									
1679	P11500	Tree Planting	Various	200,000	200,000	0	0	0	0
1680	P11600	Enhanced Tree Management	NA	200,000	200,000	0	0	0	0
				\$400,000	\$400,000	\$0	\$0	\$0	\$0
Environmental Development									
1649	P11700	Living Stream Morley City Centre	Create living stream, identified in Morley City Centre Master Plan and Bayswater Brook Action Plan	150,000	100,000	50,000	0	0	0
1650	P11800	Building efficiency and water efficiency	Solar and water efficiency	50,000	50,000	0	0	0	0
1654	P11900	Lightning Swamp Environmental Centre	Stage 1 of funding for environmental centre	50,000	50,000	0	0	0	0
1655	P12000	Maylands Lakes Stage 1	Stage 1 of project	404,000	0	0	0	404,000	0
1657	P12100	Civic Centre Verge Upgrade and Tree Planting	Verge makeover	40,000	40,000	0	0	0	0
				\$694,000	\$240,000	\$50,000	\$0	\$404,000	\$0
Other Technical Services Capital									
1461	P12200	Crossovers	Various	620,000	323,000	0	0	0	297,000
				\$620,000	\$323,000	\$0	\$0	\$0	\$297,000

ASSET RENEWAL

ID	Account Number	Project Title	Capex Project Description	Total Funding	Municipal Funding	Grant Funding	POS Funding	Reserve Funding	Other Funding
The RISE									
1492	P15700	Table Trolleys	Replace existing trolleys that are an OHS risk and contribute to damage of equipment	15,000	15,000	0	0	0	0
1493	P15800	Paint internal walls	Painting of internal walls in public areas is required and has not been completed in seven years	30,000	30,000	0	0	0	0
1494	P15900	New carpet in the function suite	Replace worn carpet in the function suite	25,000	25,000	0	0	0	0
1502	P16000	Health and Fitness small equipment replacement	Replacement of small equipment required to facilitate programs and services	10,000	10,000	0	0	0	0
1490	P16100	Community Hall Flooring Replacement	Replace worn and damaged flooring with a suitably impact absorbing surface. This will address a number of safety issues.	50,000	50,000	0	0	0	0
				\$130,000	\$130,000	\$0	\$0	\$0	\$0
Bayswater Waves - Furniture & Equipment									
1499	P16200	Health and Fitness Small Equipment Replacement	Small item replacement to enhance programs delivered by the health club	10,000	10,000	0	0	0	0
1496	P16300	Group Fitness Room Carpet Replacement	Replace worn and damaged carpet at the end of reasonable life.	18,000	18,000	0	0	0	0
1497	P16400	Pump seal replacement	Replace seals on all pumps to ensure optimal functionality and lifespan	30,000	30,000	0	0	0	0
1498	P16500	Hydrotherapy Pool and Spa Refurbishment	Refurbishment works consistent with the remainder of the first stage of works identified in the GHD condition report	900,000	346,050	0	0	553,950	0
1500	P16600	Address Safety and aesthetic issues around the pool hall	Address issues of inconsistent presentation and inoperative features throughout the pool hall	30,000	30,000	0	0	0	0
1515	P16700	Ultrasonic depth sensors for balance tanks	Replace float valves that regularly fail with ultrasonic sensors to reduce ongoing maintenance costs and water consumption	16,000	16,000	0	0	0	0
1516	P16800	Outdoor Pool Blankets	Replacement of the outdoor pool blankets to complete the staged replacement of ageing blankets through the facility	45,000	45,000	0	0	0	0
1517	P16900	Chiller plant room extraction Fan	Extraction fan to address ventilation issues in the chiller plant room	6,000	6,000	0	0	0	0
1518	P17000	Replace pool cleaner	Replacement of automatic pool cleaner at end of economic life	17,000	17,000	0	0	0	0
1519	P17100	Replace carpet in mezzanine & staff room	Replace carpet to standard consistent with the main foyer	9,000	9,000	0	0	0	0
1520	P17200	Gym strength equipment replacement	Replacement of ageing gym equipment that is reaching the end of its useful life	88,000	88,000	0	0	0	0
1522	P17300	Replace poolside lounge chairs	Replacement of ageing and damaged pool lounges	4,000	4,000	0	0	0	0
				\$1,173,000	\$619,050	\$0	\$0	\$553,950	\$0
Bayswater Library Furniture & Equipment									
1391	P17400	Bayswater Library - refurbishment.	Furniture and fittings requirements	20,000	20,000	0	0	0	0
				\$20,000	\$20,000	\$0	\$0	\$0	\$0
Buildings									
1554	P17500	Bayswater Infant Health Clinic	Re lay uneven paving	5,000	5,000	0	0	0	0
1555	P17600	Bayswater Library	Internal paint	58,000	58,000	0	0	0	0
1556	P17700	Bayswater Library	Carpet replacement	45,000	45,000	0	0	0	0
1557	P17800	Bayswater Library	Replacement of Auto doors	7,000	7,000	0	0	0	0
1559	P17900	Bayswater Out of School care	Install compliant emergency exit doors	20,000	20,000	0	0	0	0
1560	P18000	Bayswater Senior Citizen Centre	Toilet facility for disabled	100,000	100,000	0	0	0	0
1561	P18100	Beaufort Hall public toilet	Upgrade	11,000	11,000	0	0	0	0
1562	P18200	Bedford Bowling Club	Toilet upgrade (stage2)	55,000	55,000	0	0	0	0
1563	P18300	Bedford Bowling Club	Replace air conditioners	10,000	10,000	0	0	0	0
1564	P18400	Bedford Filipino Club	Main Hall floor cover	35,000	35,000	0	0	0	0
1565	P18500	Bedford Filipino Club	Replace rotted door frames	10,000	10,000	0	0	0	0
1568	P18600	Hampton Sq Bulgarian Club	Replace floor covering and lights	25,000	25,000	0	0	0	0
1569	P18700	Clarkson Res Public toilets & Tennis Club	Connection to sewer	120,000	0	0	0	120,000	0
1570	P18800	Maylands Sport and Recreation	External paint	15,000	15,000	0	0	0	0
1571	P18900	Crimea Park Clubrooms	Internal paint	10,000	10,000	0	0	0	0
1572	P19000	Crimea Park Public Toilet	Upgrade	6,000	6,000	0	0	0	0
1573	P19100	Bayswater Croquet Club	Kitchen upgrade	12,000	12,000	0	0	0	0
1574	P19200	De Lacy Reserve Clubrooms	Upgrade of toilets	6,000	6,000	0	0	0	0
1575	P19300	Depot Workshop	Upgrade inspection pit	6,000	6,000	0	0	0	0
1576	P19400	Depot Offices	Staff toilet upgrade	60,000	60,000	0	0	0	0
1577	P19500	Deschamp Reserve Clubrooms	Replace external doors	4,000	4,000	0	0	0	0
1578	P19600	Dick Lucas Park	Upgrade Gazebo	7,500	7,500	0	0	0	0
1579	P19700	E B Brown Pavilion	Internal renovations	55,000	55,000	0	0	0	0
1580	P19800	E B Brown Pavilion	External upgrade	37,000	37,000	0	0	0	0
1671	P19900	Bayswater SES	Replace Air Cond	10,000	10,000	0	0	0	0
1581	P20000	Ellis House	Replace veranda floor boards	20,000	20,000	0	0	0	0
1582	P20100	Elstead Reserve	Roof replacement	12,000	12,000	0	0	0	0
1583	P20200	Embleton Toy Library	Replacement of floor covering	10,000	10,000	0	0	0	0
1584	P20300	Embleton Toy Library	Internal /external paint	10,000	10,000	0	0	0	0
1586	P20400	Halliday Park Lacrosse Club	Replace window treatments	5,000	5,000	0	0	0	0

ASSET RENEWAL

ID	Account Number	Project Title	Capex Project Description	Total Funding	Municipal Funding	Grant Funding	POS Funding	Reserve Funding	Other Funding
1587	P20500	Hampton Infant Health Clinic	Upgrade kitchen and floor cover	14,000	14,000	0	0	0	0
1588	P20600	Houghton Park Pavilion	Replace lights with LED	6,000	6,000	0	0	0	0
1590	P20700	Les Hansman Community Centre	Roof cover replacement	40,000	40,000	0	0	0	0
1591	P20800	Light Car Club	Internal/external paint	8,000	8,000	0	0	0	0
1592	P20900	Light Car Club	Replace damaged floor	6,000	6,000	0	0	0	0
1593	P21000	Lower Hillcrest Pavilion	Coat roof cover	20,000	20,000	0	0	0	0
1594	P21100	Lower Hillcrest Public toilets	Internal paint and ventilation	4,000	4,000	0	0	0	0
1596	P21200	Maylands Brickworks	Internal fencing off of drying shed	10,000	10,000	0	0	0	0
1597	P21300	Maylands Old Police Station	Air conditioner replacement	25,000	25,000	0	0	0	0
1599	P21400	Maylands Tennis Club	Upgrade of kitchen	25,000	25,000	0	0	0	0
1601	P21500	MG Car Club	External repairs to brickwork	20,000	20,000	0	0	0	0
1602	P21600	Model Railway Club	Replace Exit door locks	3,000	3,000	0	0	0	0
1603	P21700	Model Railway Club	Internal Paint and LED lights	20,000	20,000	0	0	0	0
1604	P21800	Morley Infant Health Clinic	Internal paint	4,000	4,000	0	0	0	0
1605	P21900	Morley Senior Citizens Centre	Kitchen upgrade	35,000	35,000	0	0	0	0
1606	P22000	Morley Senior Citizens Centre	Auto doors to entrance	10,000	10,000	0	0	0	0
1608	P22100	Morley Training Centre	Replace floor covering/Air Cond	27,000	27,000	0	0	0	0
1609	P22200	Pat O'Hara Rugby Club	Upgrade toilet (for disabled)	16,000	16,000	0	0	0	0
1610	P22300	RA Cook Pavilion	External paint	15,000	15,000	0	0	0	0
1611	P22400	Robert Thompson Reserve	Floor treatment	20,000	20,000	0	0	0	0
1612	P22500	Riverside Gardens Gazebos x2	Repairs and repaint	10,000	10,000	0	0	0	0
1613	P22600	Salisbury Street Childcare	Replacement of gutters	4,000	4,000	0	0	0	0
1614	P22700	Silverwood Childcare	Replacement of patio/pergola	7,000	7,000	0	0	0	0
1615	P22800	Silverwood Childcare	External paint	12,000	12,000	0	0	0	0
1616	P22900	Upper Hillcrest Pavilion	Replacement of windows	20,000	20,000	0	0	0	0
1617	P23000	Whatley Hall	Security screens	2,000	2,000	0	0	0	0
1618	P23100	Wotton Reserve Clubrooms	Roof replacement	150,000	150,000	0	0	0	0
1619	P23200	Wotton Reserve Clubrooms	Upgrade external doors/entrance	20,000	20,000	0	0	0	0
1620	P23300	Bedford Filipino (Youth Club)	New sink and water connection	3,000	3,000	0	0	0	0
1621	P23400	Maylands Sport and Recreation	Replacement of downpipes/drainage	20,000	20,000	0	0	0	0
1622	P23500	Wotton Reserve	Power upgrade	35,000	35,000	0	0	0	0
1623	P23600	Embleton Golf Course	Kitchen upgrade (Pro Shop)	37,000	37,000	0	0	0	0
1626	P23700	Frank Drago Reserve	Repair water leak to grandstand	16,000	16,000	0	0	0	0
1627	P23800	Bedford Bowling Club	Replace windows and treatments	40,000	40,000	0	0	0	0
1628	P23900	Public Toilet Auto Doors	Staged Auto door installations	15,000	4,323	0	0	10,677	0
1629	P24000	Bayswater ECHO	Air conditioner replacement	25,000	25,000	0	0	0	0
1630	P24100	Morley Sport and Rec	Roof replacement (Stage 1)	80,000	80,000	0	0	0	0
1631	P24200	Morley Sport and Rec	Replacement of operable wall	80,000	80,000	0	0	0	0
1635	P24300	Bayswater Tennis Clubrooms	Redevelopment	1,350,000	0	750,000	0	550,000	50,000
				\$3,040,500	\$1,559,823	\$750,000	\$0	\$680,677	\$50,000
Arterial Road Construction									
1546	P24400	Camboon Rd	Various R/B s	72,000	0	72,000	0	0	0
1481	P24500	Grand Promenade	Broun Intersection	50,000	0	50,000	0	0	0
1482	P24600	Russell St	Walter to KFC Driveway	60,512	0	60,512	0	0	0
				\$182,512	\$0	\$182,512	\$0	\$0	\$0
Other Road Construction									
1486	P24700	Resurface ROWs	Various	48,000	48,000	0	0	0	0
1483	P24800	Police Academy Cycleway	Resurface Swan Bank To Clarkson	80,000	80,000	0	0	0	0
				\$128,000	\$128,000	\$0	\$0	\$0	\$0
Other Road Grants									
1451	P24900	Broun Ave	Drake To Russell	242,289	80,763	161,526	0	0	0
1452	P25000	Benara Rd East Bound	Holden To Crimea	59,282	19,761	39,521	0	0	0
1453	P25100	Benara Rd West Bound	B/Dary To Beechboro Rd	181,741	60,581	121,160	0	0	0
1454	P25200	Walter Rd	Beechboro To B/Dary	235,148	78,382	156,766	0	0	0
1664	P25300	Beechboro Incana Black Spot	Black Spot Lighting	50,000	16,667	33,333	0	0	0
				\$768,460	\$256,154	\$512,306	\$0	\$0	\$0
Base Grant Road Reconstruction									
1420	P25400	Lindsay Dve	Alfreda To McPherson	56,000	0	56,000	0	0	0
1421	P25500	Hampton Square West	West Side	45,000	0	45,000	0	0	0
1422	P25600	Hampton Square East	East Side	45,000	0	45,000	0	0	0
1423	P25700	Mickleham Rd	Beechboro To Harvest	56,000	0	56,000	0	0	0
1424	P25800	Drainage/ Kerbing Renewal	Various	96,000	0	96,000	0	0	0
1425	P25900	Paterson St	Belham to Hester To Coode	47,000	0	47,000	0	0	0
1426	P26000	Boronia Ct	Redgum To Cudlesac	18,000	0	18,000	0	0	0
1427	P26100	Mallee PL	Redgum To Cudlesac	1,000	0	1,000	0	0	0
1428	P26200	Redgum Way	Cassia To Bottlebrush	61,000	0	61,000	0	0	0
1429	P26300	Silkyoak Pl	RedgumTo Cudlesac	7,000	0	7,000	0	0	0
1430	P26400	Eugene Ct	RedgumTo Cudlesac	11,000	0	11,000	0	0	0
1431	P26500	Cassia Way	Telstar To Redgum	70,000	0	70,000	0	0	0
1433	P26600	Carparks	Carpark Resurfacing Program	48,000	0	48,000	0	0	0
1434	P26700	Eighth Ave	Guildford To Whatley	83,000	0	83,000	0	0	0
1435	P26800	Williamson Rd	Garratt To Milne	24,000	0	24,000	0	0	0
1437	P26900	Camboon Rd	Widgee To Frinton	46,000	0	46,000	0	0	0
1439	P27000	Replace B/Paved Entry's	Various	26,000	0	26,000	0	0	0
1450	P27100	Roseberry St	Craven To culdesac	10,000	0	10,000	0	0	0

ASSET RENEWAL

ID	Account Number	Project Title	Capex Project Description	Total Funding	Municipal Funding	Grant Funding	POS Funding	Reserve Funding	Other Funding
				\$750,000	\$0	\$750,000	\$0	\$0	\$0
Roads to Recovery									
1440	P27200	Birkett St	Walter To Beaufort	142,000	0	142,000	0	0	0
1441	P27300	Catherine St	The Strand To Roseberry	73,000	0	73,000	0	0	0
1442	P27400	Holdhurst Way	Ardagh To Field	35,000	0	35,000	0	0	0
1443	P27500	Bruce Rd	Robinson To Woking	39,000	0	39,000	0	0	0
1444	P27600	Clarke Rd	Robinson To Fitzgerald	38,000	0	38,000	0	0	0
1445	P27700	Bayswater Rd	Coode To Perth	65,000	0	65,000	0	0	0
1446	P27800	Gummery Rd	Coode To Catherine	68,000	0	68,000	0	0	0
1447	P27900	Rothbury Rd	Drake To Drynan	61,000	0	61,000	0	0	0
1448	P28000	Clavering Rd	Beechboro To Raleigh	67,000	0	67,000	0	0	0
1449	P28100	Luderman	Widgee To Camboon	98,109	0	98,109	0	0	0
				\$686,109	\$0	\$686,109	\$0	\$0	\$0
Bore & Reticulation Development									
1539	P28200	Park Timber Structures Refurbish	NA	50,000	50,000	0	0	0	0
1540	P28300	Park Post and Rail Replace	NA	87,600	87,600	0	0	0	0
1531	P28400	Bore and pump Maintenance	NA	150,000	150,000	0	0	0	0
1534	P28500	Irrigation Control Cubicles Replace	NA	55,000	55,000	0	0	0	0
1535	P28600	Fence Replace & Extend Shearn Park	NA	35,000	35,000	0	0	0	0
1536	P28700	Park Entry Gates Replace	NA	20,000	20,000	0	0	0	0
1537	P28800	Park Seats Replace	NA	20,000	20,000	0	0	0	0
1538	P28900	Park Shelters Replace	NA	48,000	48,000	0	0	0	0
1672	P29000	Morley Drive - Reticulation	NA	100,000	100,000	0	0	0	0
				\$565,600	\$565,600	\$0	\$0	\$0	\$0
Environmental Development									
1667	P29100	Riverbank Restoration	NA	317,017	150,300	0	0	166,717	0
1648	P29200	Wetland Restoration Stage 1	Stage 1 restoration of Council owned land known as ESBS Western Wetland	25,000	25,000	0	0	0	0
1653	P29300	Hillcrest Bushland Cockatoo Habitat and Greening Project	Greening project	14,150	14,150	0	0	0	0
				\$356,167	\$189,450	\$0	\$0	\$166,717	\$0
Traffic Management									
1455	P29400	Traffic Management General	Council	50,000	50,000	0	0	0	0
1456	P29500	Disability Access	DAIP	20,000	20,000	0	0	0	0
1457	P29600	Traffic Management Paving	Various	25,000	25,000	0	0	0	0
				\$95,000	\$95,000	\$0	\$0	\$0	\$0
Drainage Construction									
1458	P29700	Urban Water Sensitive Design	Various	90,000	90,000	0	0	0	0
1459	P29800	Drainage Grates	Various	40,000	40,000	0	0	0	0
				\$130,000	\$130,000	\$0	\$0	\$0	\$0
Other Technical Services Capital									
1460	P29900	Street Light Upgrade	Various	80,000	80,000	0	0	0	0
1463	P30000	Paw Gates and Reserve Lighting	Various	15,000	15,000	0	0	0	0
1464	P30100	Bus Shelters	Various/PTA	40,000	40,000	0	0	0	0
1465	P30200	Street Sign upgrade Program	Last Year Of Program	80,000	80,000	0	0	0	0
1466	P30300	Asset Management	Various	15,000	15,000	0	0	0	0
				\$230,000	\$230,000	\$0	\$0	\$0	\$0
Golf Course Development									
1676	P30400	Golf Course Development	Various	100,000	100,000	0	0	0	0
				\$100,000	\$100,000	\$0	\$0	\$0	\$0

ASSET RENEWAL

ID	Account Number	Project Title	Capex Project Description	Total Funding	Municipal Funding	Grant Funding	POS Funding	Reserve Funding	Other Funding
Health Dept Capital									
1503	P30500	Fence re-alignment for 271 Collier Road Bayswater	NA	10,000	10,000	0	0	0	0
				\$10,000	\$10,000	\$0	\$0	\$0	\$0
Plant & Equipment									
1468	P30600	Plant & Fleet Replacement Prog	Plant and Fleet	2,070,900	1,452,600	0	0	0	618,300
				\$2,070,900	\$1,452,600	\$0	\$0	\$0	\$618,300
Security Services									
1662	P30700	Replacement tablets	Replacement tablets for vehicles	19,800	19,800	0	0	0	0
				\$19,800	\$19,800	\$0	\$0	\$0	\$0
Maylands Waterland - Equipment									
1673	P30800	Mayland Waterland Redevelopment	NA	200,000	200,000	0	0	0	0
				\$200,000	\$200,000	\$0	\$0	\$0	\$0
Geographic Services									
1548	P30900	Spatial - Workstations	Upgrade 4 Spatial Core Workstations (Plant placement program)	16,000	16,000	0	0	0	0
1549	P31000	Spatial - Storage Server	Upgrade Spatial Storage Server (Plant placement program)	25,000	25,000	0	0	0	0
1550	P31100	Spatial - Field Capture	Upgrade Spatial Zeno field capture devices (Plant placement program)	18,000	18,000	0	0	0	0
1551	P31200	Communications Hut	Upgrade Hardware in Comm Huts (Rack, Switch, UPS)	6,500	6,500	0	0	0	0
				\$65,500	\$65,500	\$0	\$0	\$0	\$0
City of Bayswater Hostel									
1696		Aged Persons Homes	NA	1,000,000	1,000,000	0	0	0	0
				\$1,000,000	\$1,000,000	\$0	\$0	\$0	\$0
				\$13,131,096	\$8,105,525	\$2,955,927	\$0	\$1,401,344	\$668,300
		TOTAL CAPITAL DEVELOPMENT		\$19,345,569	\$10,171,975	\$4,252,950	\$500,000	\$3,455,344	\$965,300

ASSET DEVELOPMENT 2016-2017

CARRIED FORWARD WORKS 1 JULY 2017 (Excluding Aged Care)

			Revised Budget	Estimate 30 June 2017	Carried Forward 1 July 2017	Municipal	Reserve
Division: 10 - Community Services							
Recreation Development							
L12900	Active Reserve Floodlight Upgrade - Audit Outcome Pending	Recreation Development	\$86,834	\$2,975	\$83,859	\$83,859	\$0
N11400	Playground Replacements		\$365,000	\$284,620	\$50,000	\$50,000	\$0
N11600	Golf Course Perimeter Fencing		\$50,000	\$35,000	\$15,000	\$15,000	\$0
N11800	John D'Orazio Memorial		\$40,000	\$0	\$40,000	\$40,000	\$0
N13000	Embleton Reserve - Floodlighting		\$150,000	\$40,000	\$110,000	\$110,000	\$0
N40200	Bayswater Tennis Club - Design & Approvals		\$50,000	\$6,750	\$43,250	\$0	\$43,250
N41100	Emberson Reserve (North Sect)	Prev L12900 Active Resv Floodlight Upgrade	\$46,500	\$0	\$46,500	\$46,500	\$0
N41200	Frank Drago Reserve - Pitch Levelling and Fencing	Originally from N11900	\$30,000	\$0	\$30,000	\$30,000	\$0
N41300	Frank Drago Reserve - Main Pitch Lighting	Originally from N11900	\$50,000	\$0	\$50,000	\$50,000	\$0
			\$868,334	\$369,345	\$468,609	\$425,359	\$43,250
Bayswater Waves - Furniture & Equipment							
N14000	Electrical equipment upgrade and repair	Address PLC issues for all pools	\$170,000	\$9,400	\$160,600	\$160,600	\$0
N14100	Chemical storage shed	Construction of new chemical storage area	\$100,000	\$65,609	\$34,391	\$34,391	\$0
N14200	Outdoor and hydrotherapy area refurbishment	Works consistent with the first stage of the GHD engineering	\$920,000	\$79,546	\$840,454	\$512,597	\$327,857
			\$1,190,000	\$154,555	\$1,035,445	\$707,588	\$327,857
Morley Library Furniture & Equipment							
N15000	Morley Library - Mobile pop-up furniture	Mobile pop-up furniture for Library Outreach Service	\$25,000	\$20,000	\$5,000	\$5,000	\$0
			\$25,000	\$20,000	\$5,000	\$5,000	\$0
Division: 20 - Planning & Development Services							
Bayswater Waves Building Improvements							
M14100	Waves Building Improvement	Replacement of floor tiles (stage2 of 3)	\$21,207	\$31,864	\$30,000	\$30,000	\$0
N15600	Waves - Earthing pools	Provide earthing to pools	\$180,000	\$93,165	\$86,835	\$86,835	\$0
			\$201,207	\$125,029	\$116,835	\$116,835	\$0
Buildings							
M17200	Cloughton Reserve Public Toilets	Upgrade of internal fittings and fixtures	\$8,000	\$5,175	\$2,825	\$2,825	\$0
N20000	Maylands Hall	Internal paint	\$20,000	\$0	\$20,000	\$20,000	\$0
N40500	Lightning Park	Relocation of Pumping Station	\$75,000	\$3,089	\$71,911	\$71,911	\$0
			\$103,000	\$8,264	\$94,736	\$94,736	\$0
Major Strategic Projects							
M19000	Town Planning Scheme Review	Local Planning Strategy	\$93,055	\$0	\$93,055	\$93,055	\$0
M19100	Morley Activity Centre - Streetscape Enhancement Plan	Detailed Plan (outsource)	\$50,000	\$0	\$50,000	\$50,000	\$0
M19200	Maylands Town Centre	Car Parking Strategy	\$17,500	\$0	\$17,500	\$17,500	\$0
M31700	Bayswater Town Centre	Structure Plan	\$132,000	\$112,380	\$19,620	\$19,620	\$0
N23700	Significant Tree Register	Develop Register & compliance	\$25,000	\$0	\$25,000	\$25,000	\$0
			\$317,555	\$112,380	\$205,175	\$205,175	\$0
Morley City Centre							
L20100	Morley City Centre - Infrastructure Plan	Detailed Design and Approvals Plan	\$42,571	\$33,771	\$8,800	\$8,800	\$0
			\$42,571	\$33,771	\$8,800	\$8,800	\$0

ASSET DEVELOPMENT 2016-2017

CARRIED FORWARD WORKS 1 JULY 2017 (Excluding Aged Care)

			Revised Budget	Estimate 30 June 2017	Carried Forward 1 July 2017	Municipal	Reserve
Division: 30 - Technical Services							
Other Road Construction							
M19500	McGann St ROW NO 1	Upgrade ROW	\$45,000	\$0	\$45,000	\$45,000	\$0
M19600	Shaftesbury Ave & Arundel St ROW No 47	Upgrade ROW	\$20,000	\$0	\$20,000	\$20,000	\$0
N24000	ROW No 98 -East St	East/Elizabeth/Central/Peninsular	\$70,000	\$2,065	\$67,935	\$67,935	\$0
N24100	ROW No 11-Frinton St	Frinton/Roberts/Neville/Milne	\$12,000	\$0	\$12,000	\$12,000	\$0
N24200	ROW No 12 - Williamson St	Williamson/Milne/Roberts/Frinton	\$15,000	\$0	\$15,000	\$15,000	\$0
N24300	ROW NO 41- Hamilton st	Hamilton/Olfe/Station/Slade	\$24,000	\$0	\$24,000	\$24,000	\$0
			\$186,000	\$2,065	\$183,935	\$183,935	\$0
Base Grant Road Reconstruction							
N26000	Wright St	Pickett to Depot	\$46,000	\$0	\$46,000	\$46,000	\$0
N26100	Hinds Reserve Access Rd	Access Rd	\$45,000	\$18,725	\$26,275	\$26,275	\$0
			\$91,000	\$18,725	\$72,275	\$72,275	\$0
Parks Development							
N31300	Halliday Park	Replace Gazebo	\$15,000	\$0	\$15,000	\$15,000	\$0
			\$15,000	\$0	\$15,000	\$15,000	\$0
Bore & Reticulation Development							
N33100	Peninsula Golf Course Irrigation replace (Year 1 of 2)	Replace dilapidated and unreliable irrigation system	\$1,100,000	\$20,000	\$1,080,000	\$600,000	\$480,000
N33400	Charles/Belgrave Res Irrigation	Replace dilapidated and unreliable irrigation system	\$40,000	\$15,000	\$25,000	\$25,000	\$0
N33500	Morley Drive West Median Irrigation	Replace dilapidated and unreliable irrigation system	\$110,000	\$0	\$109,138	\$109,138	\$0
N33600	Tom Cameron Res Irrigation	Replace dilapidated and unreliable irrigation system	\$35,000	\$16,867	\$18,133	\$18,133	\$0
N33800	Boxhill Res Irrigation	Replace dilapidated and unreliable irrigation system	\$15,000	\$7,727	\$7,273	\$7,273	\$0
N33900	Allan Hill Res Irrigation	Replace dilapidated and unreliable irrigation system	\$15,000	\$7,500	\$7,500	\$7,500	\$0
N34000	Birkett Res Irrigation	Replace dilapidated and unreliable irrigation system	\$25,000	\$15,000	\$10,000	\$10,000	\$0
			\$1,340,000	\$82,094	\$1,257,044	\$777,044	\$480,000
Gardens & Landscaping							
N34900	Tree Planting	Various	\$200,000	\$138,607	\$61,393	\$61,393	\$0
			\$200,000	\$138,607	\$61,393	\$61,393	\$0
Environmental Development							
K32100	Eric Singleton Bird Sanctuary	Wetland rehabilitation	\$239,882	\$59,882	\$80,000	\$80,000	\$0
M28200	Cloughton Reserve	Toilet Block Upgrade	\$60,800	\$38,400	\$22,400	\$22,400	\$0
M28700	Russell Street Park	Temporary Park	\$49,279	\$0	\$49,279	\$49,279	\$0
N35700	Tree canopy data capture		\$30,000	\$0	\$30,000	\$30,000	\$0
N40900	Russell Street Park - Grant Funds	Jacobson Living Stream	\$100,000	\$9,662	\$90,338	\$90,338	\$0
			\$479,961	\$107,944	\$272,017	\$272,017	\$0
Traffic Management							
N36500	Traffic Management General	Council	\$50,000	\$60	\$49,940	\$49,940	\$0
			\$50,000	\$60	\$49,940	\$49,940	\$0
Other Technical Services Capital							
M32900	Urban Tree Planting Programme	Various	\$150,642	\$9,593	\$141,049	\$141,049	\$0
N37600	Enhanced Tree Management	Various	\$200,000	\$10,000	\$190,000	\$190,000	\$0
			\$350,642	\$19,593	\$331,049	\$331,049	\$0
Geographic Services							
N39200	GIS - Earthmine Capture	Earthmine Capture	\$51,000	\$0	\$51,000	\$51,000	\$0
			\$51,000	\$0	\$51,000	\$51,000	\$0
Grand Total			\$5,511,270	\$1,192,432	\$4,228,253	\$3,377,146	\$851,107