

# Terms of Reference

## Aged Care Asset Divestment Committee

### Purpose

The purpose of the Committee is to:

1. Review and monitor all actions in relation to the divestment of the City's aged care assets, including negotiations with shortlisted proponents, the land valuation and disposal processes required under the *Local Government Act 1995* and related legislation, negotiations with the State Government on land leases which are central to the divestment.
2. Make recommendations to Council on any actions required to progress the divestment of aged care assets while ensuring the continuity of the management agreements for the sites until such time as the divestment is achieved.

### Membership

Three Elected Members (a minimum of three is required under legislation)

The quorum for this Committee is two members.

All other Councillors are appointed as deputies.

Members must abide by the *City of Bayswater Code of Conduct for Council Members, Committee Members and Candidates*

### Delegated Authority

This Committee does not have any delegated authority. The Committee will make recommendations to Council on report items. Report items will then be presented for Council's consideration at the next available Ordinary Council meeting.

### Meetings

Committee meetings are to be held in accordance with the *City of Bayswater Standing Orders Local Law 2021*.

The Committee shall meet monthly or as required at the City of Bayswater Civic Centre.

### Liaison Officer

Director Corporate Services