





# BUDGET REVIEW AND EXPENDITURE COMMITTEE

# 7 APRIL 2020

**Notice of Meeting** 

The next Meeting of the **Budget Review and Expenditure Committee** will take place via Video Conference (to be confirmed) on Tuesday, **7** April 2020 commencing at **5:00pm**.

Yours sincerely

ANDREW BRIEN CHIEF EXECUTIVE OFFICER

30 March 2020

# **TABLE OF CONTENTS**

A SUBJECT	PAGE NO
OFFICIAL OPENING	3
ACKNOWLEDGEMENT OF COUNTRY	3
ATTENDANCE	3
3.1 Apologies	3
3.2 Approved Leave of Absence	4
DISCLOSURE OF INTEREST SUMMARY	4
DELEGATED AUTHORITY BY COUNCIL	4
TERMS OF REFERENCE	4
CONFIRMATION OF MINUTES	5
REPORTS	6
8.1 2019/20 Mid-Year Budget Review	6
PREVIOUS MATTERS DEALT WITH NOT ON THE AGENDA	21
GENERAL BUSINESS	21
CONFIDENTIAL ITEMS	21
NEXT MEETING	21
CLOSURE	21
	OFFICIAL OPENING ACKNOWLEDGEMENT OF COUNTRY ATTENDANCE 3.1 Apologies 3.2 Approved Leave of Absence DISCLOSURE OF INTEREST SUMMARY DELEGATED AUTHORITY BY COUNCIL TERMS OF REFERENCE CONFIRMATION OF MINUTES REPORTS 8.1 2019/20 Mid-Year Budget Review PREVIOUS MATTERS DEALT WITH NOT ON THE AGENDA GENERAL BUSINESS CONFIDENTIAL ITEMS NEXT MEETING

# AGENDA

# 1. OFFICIAL OPENING

#### 2. ACKNOWLEDGEMENT OF COUNTRY

In accordance with the City of Bayswater's Reflect Reconciliation Action Plan November 2019-November 2020, the Presiding Member will deliver the Acknowledgement of Country.

#### Noongar Language

Ngalla City of Bayswater kaatanginy baalapa Noongar Boodja baaranginy, Whadjuk moort Noongar moort, boordiar's koora koora, boordiar's ye yay ba boordiar's boordawyn wah.

#### English Language Interpretation

We acknowledge the Traditional Custodians of the Land, the Wadjuk people of the Noongar Nation, and pay our respects to Elders past, present and emerging.

# 3. ATTENDANCE

# <u>Members</u>

Cr Lorna Clarke Chairperson Cr Dan Bull, Mayor Cr Filomena Piffaretti, Deputy Mayor Cr Barry McKenna Cr Stephanie Gray Cr Giorgia Johnson Cr Steven Ostaszewskyj

# **Officers**

Mr Andrew Brien Mr David Nicholson Mr Doug Pearson Mr George Rimpas Mr Des Abel Mrs Linnet Solomons Ms Cassandra Flanigan Ms Carol Newport Chief Executive Officer Director Corporate and Strategy COVID-19 Response Coordinator Acting Director Works and Infrastructure Director Community and Development Manager Financial Services Executive Support / Research Officer Personal Assistant

# **Observers**

#### 3.1 Apologies

# 3.2 Approved Leave of Absence

Nil.

# 4. DISCLOSURE OF INTEREST SUMMARY

In accordance with section 5.65 of the Local Government Act 1995:

A member who has an interest in any matter to be discussed at a Council or Committee meeting that will be attended by the member must disclose the nature of the interest -

- (a) in a written notice given to the CEO before the meeting; or
- (b) at the meeting immediately before the matter is discussed.

# 5. DELEGATED AUTHORITY BY COUNCIL

There are no items appearing in this agenda for which the Budget Review and Expenditure Committee has been granted delegated authority by Council in accordance with section 5.23(1)(b) of the *Local Government Act 1995;* this meeting is closed to the Public.

# 6. TERMS OF REFERENCE

4.	Meetings	The Committee will meet no less than six times a year.
		All members (other than observers) shall have full voting rights. Tenure of each member of the Committee is in accordance with s5.11 of the <i>Local Government Act 1995 (the Act)</i> , and other Councillors are appointed as Deputy Members in accordance with s5.11A of the Act. The Chief Executive Officer and other officers are not members of the Committee. The Chief Executive Officer officer or his/her nominee is to be available together with the Director Corporate and Strategy or his/her nominee to provide advice and guidance to the Committee. Other officers may attend as and when required. The City shall provide such administrative advice as may be required from time to time.
3.	Membership	The Committee will consist of no less than five* Councillors (including the Chair) as sitting members of the Committee at all times, with all Councillors entitled to observe all meetings and access all information provided to the Committee.
2.	Powers	The Committee does not have executive powers or authority to implement actions in areas over which the Chief Executive Officer has legislative responsibility and does not have any delegated responsibility. The Committee does not have any management functions and cannot involve itself in management processes or functions.
1.	Objectives	The primary objective of the Committee is to provide guidance and oversight as part of the Budget process and workshops, as well as review and monitor monthly expenditure and delivery of significant or strategic financial commitments and financial and/or economic impacts on or by the City of major capital projects.

5.	Order of business	The order of business for Committee meetings shall be, or as near thereto as practicable: <ul> <li>Official Opening;</li> <li>Acknowledgement of Country;</li> <li>Attendance;</li> <li>Apologies</li> <li>Approved Leave of Absence;</li> </ul> <li>Disclosure of Interest;</li> <li>Terms of Reference;</li> <li>Confirmation of Minutes;</li> <li>Presentations;</li> <li>Deputations;</li> <li>Reports;</li> <li>General Business;</li> <li>Confidential Items;</li> <li>Next meeting date and closure.</li>
6.	Roles and functions	<ul> <li>The roles and functions of the Committee are to: <ul> <li>(a) Guide and assist the City in determining the funding requirements for maintaining assets and meeting normal operational requirements;</li> <li>(b) Consider funding requirements for capital works projects, including major projects that are at risk of going over budget, and any adjustments required to the scope of major projects to meet budgetary limits.</li> <li>(c) Identify any cost offsets, or grant funding opportunities to reduce the financial impact of major projects on the budget and Long-Term Financial Plan.</li> <li>(d) Review expenditure reprioritisation opportunities to maintain alignment between the Long-Term Financial Plan and the Strategic Community Plan, Asset Management Plan, Workforce Plan, ITC Plan and other key planning documents.</li> <li>(e) Support the principles of long-term financial sustainability in the development of the annual budget and rate setting statement.</li> <li>(f) Provide support and direction for the development of policies relating to the City's financial sustainability, rating strategies, grant funding and investments.</li> <li>(g) Review and monitor expenditure reports and;</li> <li>(h) Support the budget workshops.</li> </ul></li></ul>
7.	Location	City of Bayswater Civic Centre
8.	Liaison Officer	Director Corporate and Strategy

# 7. CONFIRMATION OF MINUTES

The Minutes of the Budget Review and Expenditure Committee Meeting held on Tuesday, 18 February 2020, which have been distributed, be confirmed as a true and correct record.

Moved:

Seconded:

#### 8. **REPORTS**

#### 8.1 2019/20 Mid-Year Budget Review

Responsible Branch:	Financial Services		
Responsible Directorate:	Corporate and Strategy		
Authority/Discretion:	□ Advocacy □ Review		
	Executive/Strategic     Quasi-Judicial		
	☐ Legislative ☐ Information Purposes		
Voting Requirement:	Absolute Majority Required		
Attachments:	1. Statement of Budget Review by nature or type		

#### SUMMARY

To present the 2019/20 statutory mid-year budget review for the eight-month period 1 July 2019 to 29 February 2020 for consideration and adoption.

#### OFFICER'S RECOMMENDATION

That Council adopts the 2019/20 statutory mid-year budget review for the period ended 29 February 2020 as detailed in <u>Attachment 1.</u>

#### BACKGROUND

Regulation 33A of the *Local Government (Financial Management) Regulations 1996* requires the City to carry out a review of its annual budget for that year:

- "(1) Between 1 January and 31 March in each financial year a local government is to carry out a review of its annual budget for that year.
- (2A) The review of an annual budget for a financial year must -
  - (a) consider the local government's financial performance in the period beginning on 1 July and ending no earlier than 31 December in that financial year; and
  - (b) consider the local government's financial position as at the date of the review; and
  - (c) review the outcomes for the end of that financial year that are forecast in the budget.
- (2) Within 30 days after a review of the annual budget of a local government is carried out it is to be submitted to the council.
- (3) A council is to consider a review submitted to it and is to determine\* whether or not to adopt the review, any parts of the review or any recommendations made in the review. \*Absolute majority required.
- (4) Within 30 days after a council has made a determination, a copy of the review and determination is to be provided to the Department."

#### EXTERNAL CONSULTATION

No consultation has occurred with the public or other agencies on this matter.

# OFFICER'S COMMENTS

#### a) <u>Mid-year budget review overview</u>

The City completed a review of its 2019/20 budget on 23 March 2020 and now recommends the review for adoption.

This review takes into account a number of factors including what has occurred during the first eight months of the fiscal year, the likely operating environment over the remaining four months under the current economic climate, and the expected impact on the City's financial position.

The focus of the review has been ensuring there is operational capacity to deliver the services and programs set out in the 2019/20 budget and to accommodate events and matters that have arisen since budget adoption. The review also seeks to ensure operating budget variations are managed.

The City of Bayswater's 2019/20 statutory mid-year budget review includes:

- Statement of Budget Review An analysis of material budget variances and impact on yearend results (<u>Attachment 1</u>). Overall the net reduction in revenue of \$1,610,000 caused by the closure of recreation facilities (COVID-19) will be funded by municipal accumulated surplus.
- 2. The amendment of the current budget to recognise changes in revenue or expenditure (<u>Attachment 1 and Commentary listed under 3b</u>).

Adjustment	Adopted Budget \$	Amended Budget \$	Variance \$	Increase or Decrease
Revenue from operating activities (excludes rates)	36,897,184	35,060,478	(1,836,706)	Decrease
Expenditure from operating expenditure	(85,066,546)	(85,504,898)	(438,352)	Increase
Investing activities (net capital expenditure)	(13,813,155)	(11,241,151)	2,572,004	Decrease
Financial activities (transfer (to)/from reserves	(1,276,995)	(3,497,972)	(2,220,977)	Increase
Rates	48,419,337	48,733,368	314,031	Increase
Budget review total adjusted (to be funded by municipal accumulated surplus)			(1,610,000)	

3. Proposed amendments to the budget that can be summarised as follows:

The outcome of the budget review shows a decrease in the operating revenue mainly due to the impact of COVID-19 resulting in the closing of the City's recreation facilities.

Operating expenditure shows a net increase mainly due to: the reclassification of the crossover expenses from a capital to operational nature; the reallocation of the Aged Care capital budget to operational budget for the divestment project; and other minor adjustments which are necessary in order to meet operational needs.

The budget review does not include an allocation of funds for the development of a fully-costed (estimated to be \$80,000) Renewable Energy and Emission Reduction Position and Action Statement (as per Council's resolution Item 10.3.2 OCM 20/8/19). Given the time of year and other priorities, this can be considered as part of the 2020/21 budget.

Another item that has not been included in this budget review is the allocation of funds for the review of the City's Information, Communication and Technology (ICT) (estimated to be \$60,000) as discussed at the Strategic Planning Workshop held on 1 February 2020. Given the time of year and other priorities, this can be considered as part of the 2020/21 budget.

With respect to COVID-19, a provisional sum of \$75,000 was approved at the Special Council Meeting on 18 March 2020. The funds were allocated to facilitate the City's COVID-19 response. In addition, it is anticipated the City will have a reduction of revenue of \$1,610,000 as a result of closing Bayswater Waves, The RISE and no longer accepting casual bookings for halls and reserves. The full extent of the reduction in expenditure is unknown at this time as the City is actively seeking to re-deploy the workforce and, in addition, looking at alternatives to deliver services to the community. It is proposed the reduction in income be funded from the municipal accumulated surplus.

The overall capital budget is lower than anticipated due to the major corresponding changes in account reclassification and reallocation of the aged care capital budget to operational budget. The City is withholding spending on capital works relating to golf courses pending investigation in relation to the management of golf courses. The unused funds will be transferred to the Golf Courses Reserve for future use.

The estimated net reserve movement is an increase in transfer to reserves compared to budget. As mentioned previously, this is the corresponding effect on the transfer of unused funds for capital works for future use.

To summarise, this review identifies the respective budget variations in operational projects, capital projects, contractual obligations, reserve transfers or emerging proposals, that have been fully funded by a combination of revenue and expenditure savings in other areas of the budget. Notwithstanding this, to fully realise service levels and capital projects for 2019/20 within approved budget levels, close monitoring of budgets is essential and will be provided as part of each end of month report to Council.

At this time, the full impact of COVID-19 on delivery of the capital works program is unknown. However, the City is anticipating supply delays for manufactured goods from China such as light fittings required for floodlight projects.

b) <u>Commentary on Statement of Budget Review (by Nature and Type)</u>

Refer to Statement of Budget Review (<u>Attachment 1</u>).

# Revenue from operating activities (includes rates)

	Nature or Type	Adopted Budget \$	Amended Budget \$	Variance Positive/ (Negative) \$
Rates		48,419,337	48,733,368	314,031
•	Subsequent to the initial rate notices is levied interim rate notices because the has changed, due to, for example, the additions to properties, etc. The total i than anticipated.	gross rental val creation of new	ue (GRV) of soi properties, imp	me properties rovements or

Nature or Type	Adopted Budget \$	Amended Budget \$	Variance Positive/ (Negative) \$	
Operating grants, subsidies and contributions	10,603,679	10,942,745	339,066	
Material variances – Increase \$38,516				
<ul> <li>Received unbudgeted grants and contributions for projects such as Stay On Your Feet Drainage Monitoring Program and Morley Drive median maintenance.</li> </ul>				
Material variances - Decrease (\$3,450)				
• Emergency Services Levy (ESL) administration income is lower than anticipated due to the estimated ESL administration rates used during the budget process being higher than the actual rates.				
Accounts reclassification - Increase \$304,000				
Moving crossover income from capital in accounting treatment for this income has		onal income ca	tegory as the	
Fees and charges	22,465,673	20,293,783	(2,171,890	
Material variances - Increase \$117,901	, ,	-, -,		
<ul> <li>Received \$25,000 higher-than-anticipated revenue for items such as food business registrations, noise management plan applications and a successful health prosecution.</li> <li>Received \$52,901 for the unbudgeted contributions for removal of trees and facility hire</li> </ul>				
fees.			-	
<ul> <li>Received \$40,000 higher-than-anticipate new community ranger.</li> </ul>	d fines and pena	alties due to the	addition of a	
Material variances - Decrease (\$2,289,791)				
<ul> <li>Reduction in revenue from recreation fac RISE and no longer accepting casual - \$1,659,825.</li> </ul>				
• Commercial waste revenue is lower tha - \$57,622.	n anticipated du	e to the econo	mic downturi	
• Revenue from Embleton golf course is patronage - \$25,000.	lower than buc	lget due to the	decrease i	
<ul> <li>Maylands Waterland is no longer gene - \$214,880.</li> </ul>	rating revenue o	due to its temp	orary closure	
• The City is no longer generating wast - \$324,664.	e royalties incor	ne due to cont	ract change	
Revenue from rates instalment charges choose to pay rates by direct debit instea		•	ore residents	
Interest earnings	2,286.850	2,169,606	(117,244	
• Revenue from interest earnings is lower the rate by the Reserve Bank. The rate us compared to the average rate of 1.30% of	sed for the bud	ue to the reducti get was approx	imately 2.6%	

Nature or Type	Adopted Budget	Amended Budget ¢	Variance Positive/ (Negative)	
On 19 March 2020, the Reserve Bank of historic low of 0.25%. This reduction w monthly meetings and was in response to of COVID-19. The RBA is not expected to employment and when the board is confid 3% target band. It's more likely the RBA than cutting the cash rate further. As a resolution for some time.	vas decided up Australia's dete praise rates unti dent inflation wor will use other me	on outside the l riorating econor l progress is ma uld be sustainat easures to ease	RBAs regular ny as a result de toward full ble within a 2- the economy	
Other revenue	1,521,114	1,634,476	113,362	
Material variances – Increase \$158,362				
• The variances are the result of unbudgeted items such as utility reimbursements by tenants, rebates and refunds received from the City's insurance service provider.				
Material variances - Decrease (\$45,000)				
<ul> <li>Recycling rebates are lower than budget due to China's ban on buying recycled materials from overseas, hence lowering the price of plastic in the market - \$40,000.</li> </ul>				
• Revenue from legal cost reimbursements i were required to recover debts - \$5,000.	s lower than anti	cipated as fewe	r legal actions	
Profit on asset disposals	19,868	19,868	0	
• Nil				

# Expenditure from operating activities

Nature or Type	Adopted Budget	Amended Budget	Variance Positive/ (Negative)
	\$	\$	\$
Employee Costs	(33,777,423)	(33,459,382)	318,041

Material variances – Increase (\$124,973)

- Implementing the option for Managers to be paid an allowance instead of receiving a motor vehicle in their remuneration package. The increase in employee costs will be compensated by savings in fringe benefit tax under the same employee costs category, and vehicle operating costs under the 'materials and contract' category \$59,000.
- An increase in the premium of the workers compensation policy was required as the cost of claims during the year exceeded the threshold allowed \$65,973.

# Material variances - Decrease \$443,014

- Decrease in fringe benefit tax due to staff selecting the motor vehicle allowance option as part of their remuneration package \$30,000.
- Decrease in employee costs is due to several vacant positions. These savings have been partially offset by the increase in agency labour hire costs which are detailed below in Materials and Contracts \$288,739.

	Nature or Type	Adopted Budget \$	Amended Budget \$	Variance Positive/ (Negative) \$
•	The temporary closure of Maylands Wate employee costs - \$81,581.	erland has achie	eved some savir	igs on casual
•	Some savings on backfill costs by staff takin periods - \$20,000.	ng up extra dutie	es to cover other	officers' leave
•	Decrease in training due to the cancellation	of courses as a	result of COVID	-19 - \$22,694.
Ma	terials and contracts	(26,679,562)	(27,547,474)	(867,912)
Ma	terial variances – Increase (\$901,403)			
•	Agency labour hire is higher than anticipat throughout the year - \$258,532.	ted due to seve	ral permanent st	aff vacancies
•	Reallocation of funding from event budge Australia Day BBQ, Citizenship Ceremony			ents such as
•	Additional funding is required under the C in order to complete the environmental ma			hips program
•	<ul> <li>Additional consultant fees are required in areas such as environment maintenance, information technology, website, Human Resources, procurement and business systems fixes and improvement - \$70,314.</li> </ul>			
•	The City is due for an asset revaluation anticipated professional fee will be \$50,00 amount of \$20,000.			
•	Ranger Services require additional funds t to deal with excess cat issues - \$67,500.	o enforce the Lo	ocal Law and Ca	at Act in orde
•	Aged Care spending is higher than budge costs - \$46,836; and the Aged Care Divest			maintenance
•	Reclassification of Aged Care budget for Me Village facilities from the current 'Other E 'Materials and Contracts' category - \$49,60	xpenditure' cate		
•	Legal expenses are higher than budget du employee relations matter, legal action aga and increased dog attack prosecutions - \$	ainst a supplier f		
•	A number of other expenses are higher that operational functions and Occupational Sa \$38,693; other expenses such as postage contractors, printing and adverting/media -	fety and Health: e, program activ	minor equipmer	nt purchases
•	Other non-recurrent expenditure requires ( i.e. Land and Buildings Disposal / Acque Planning and Senior Centres Review Imple	isition Strategy,	Walter Road V	
•	Allocation of funds to demolish the dwellir Bayswater (OCM 10.4.4 24/3/20) - \$25,000		ments at 472 Gu	uildford Road
•	Provision for COVID-19 emergency costs	\$75,000		

• Provision for COVID-19 emergency costs - \$75,000.

	Adopted Amended Variance Nature or Type Budget Budget Positive/ (Negative) \$ \$ \$
•	Provision for COVID-19 direct small business support funded from the cancellation of the Town centre events - \$18,000.
Ма	terial variances - Decrease \$853,491
•	Operational costs for Maylands Waterland are lower than budget due to closure of the facility - \$140,810.
•	Motor vehicle fuel and operating costs have reduced due to changes in staff remuneration packages. This reduction is partly offset by the corresponding increase in employee costs - \$31,400.
•	Reduced costs on Bayswater Town Site Design Guidelines Project as it will now be prepared by Development WA instead of the City - \$38,000.
•	Cost of goods sold decrease for recreation facilities due to the corresponding slowdown in sales - \$48,800.
•	Election expenses are lower than anticipated, as West Ward was not contested \$59,629.
•	Communication expenses are lower than budget due to the renegotiation of the contract with Telstra - \$111,966.
•	Savings from Community Development programs such as Annual Food Appeal, Education Scholarships, Great Gardens, North of Perth Music Festival, Community Grant Events, Kidsport, Young Services Leadership Program, Disability Access and Inclusion Program, Bayswater and Morley Community Centres' Podiatrist Services due to costs incurred being less than anticipated or allocated budgets not meeting the current service demand \$102,191.
•	Marketing costs are lower than budget due to the reduction in advertising in the Eastern Reporter for Councillors Column articles and advertorial - \$25,000.
•	Savings from Community Development for events cancelled due to COVID-19. These events include Anzac Day Ceremonies, Evening in the Park, Festival of Dance, Twilight Markets, Blue Ribbon Awards, Community Training and Information sessions, Naidoc Week, Disability Access, Inclusion Plan, RAP (REFLECT), National Volunteer Week, etc \$68,914.
•	Corresponding decrease in commercial waste collection expenditure due to lower demand in the competitive market - \$97,622.
•	Savings from major town centre events cancelled due to COVID-19. The savings will be used in providing direct small business support - \$18,000.
•	Other savings include gardens maintenance contractors, non-current expenses, office suppliers, bank transaction and merchant fees - \$111,159.
Aco	counts reallocation – Increase (\$820,000)
•	Funding for the Aged Care Divestment/Future Planning Project. This funding is currently being classified under the capital budget category. It is more appropriate to move this to the 'operational' budget category as the spending cannot be capitalised as assets - \$200,000.

<ul> <li>Nature or Type</li> <li>Crossover expenses are currently being appropriate to reclassify these expenses cannot be capitalised as assets - \$620,000</li> </ul>	from capital to		Variance Positive/ (Negative) \$ It is more the spending	
Utility charges	(3,588,875)	(3,425,416)	163,459	
Some savings achieved due to the reneg closure, use of solar panels and the use of Waves.				
Depreciation and amortisation	(12,004,239)	(12,004,239)	0	
Nil				
Insurance expenses	(723,950)	(814,890)	(90,940)	
Public liability insurance has been under-b	udgeted.			
Interest expenses	(1,000)	(1,000)	0	
Nil				
Loss on asset disposals	(465,686)	(465,686)	0	
Nil				
Other expenditure	(7,825,811)	(7,786,811)	39,000	
Material variances – Increase (\$11,000)				
Unbudgeted bad debts write off - \$9,000	0.			
<ul> <li>Refund of grant due to the cancellation of program activities for the Access and Inclusion Plan - \$2,000.</li> </ul>				
Inclusion Plan - \$2,000.				
	on or program t			
<ul> <li>Material variances - Decrease \$50,000</li> <li>Reallocation of budget for Mertome G change from Other Expenditure to Mate</li> </ul>	ardens to a mo	• • •		

# Investing activities (net capital expenditure)

Nature or Type	Adopted Budget	Amended Budget	Variance Positive/ (Negative)
	\$	\$	\$
Non-operating grants, subsidies and contributions	2,893,517	2,617,105	(276,412)
Material variances – Increase \$34,388			
Received unbudgeted capital reimburse improvement works completed on behalf of			for security
Received unbudgeted Memorial Park seat	contribution from	m donor - \$2,550	).

	Nature or Type	Budget	Budget	Variance Positive/
		\$	\$	(Negative) ¢
	Received unbudgeted part capital contribu pump system - \$9,232.	ution from Water	Ŧ	v Slade Street
	Minister of Planning approved the releas existing project to install a bench and shelf	•	• •	
Mate	rial variances – Decrease (\$31,800)			
•	Budgeted capital contribution will not ev deciding not to progress with the project.	ventuate due to	Noranda City	Football Club
<u>Acco</u>	unts reclassification – Decrease (\$304,000	<u>0)</u>		
	Transfer crossover income from capital reverse expenditure cannot be capitalised as asse		onal revenue as	the crossover
	project – Increase \$25,000			
	Minister of Planning approved the release of a multi-user access ramp at Hinds Reserve	•	pace (POS) func	ls to construct
	hase of property, plant and equipment r to capital list for details)	(6,734,363)	(6,212,063)	522,300
•	rial variances – Increase (\$84,540)	L		
The	existing capital projects below require more	e funds due to c	ost overruns.	
•	Hydrotherapy pool and spa refurbishmen	nt - \$10,200.		
•	Ultrasonic depth sensors for balance tan	ks - \$2,301.		
•	Bayswater Waves - repair of pool concou	urse - \$19,536.		
•	Bayswater Waves - replace spin room ste	ereo - \$1,505.		
•	Bayswater Waves - paint gym walls - \$12	2,860.		
•	The RISE - LED signage - \$7,110.			
•	Allocation of additional funds for the insta (OCM 10.4.7 24/3/20) - \$31,028.	allation of the pro	oposed Mayland	ls public toilet
The	rial variances - Decrease \$650,900 existing capital projects below require less elled:	s funding due to	cost savings or	project being
•	Paddy Walker Depot - nursery expansion	n - \$5,000.		
•	Noranda City Junior Football Club – char		le - \$70,000.	
•	Morley Bowling Club - light replacement	• • •	. ,	
•	Bayswater Waves - refurbishment tender		)00.	
•	Bayswater Waves - replace audio equipn			
•	Bayswater Waves - replace pool lane rop			
•	Bayswater Waves - replace blanket budd			

		Adopted	Amended	Variance
	Nature or Type	Budget	Budget	Positive/
		\$	\$	(Negative) \$
•	The RISE - install security fencing - \$8,0	00.		
•	Plant and fleet for golf courses - spendir the management of golf courses \$344,00	• .	ing investigation	in relation to
<u>Acc</u> •	ounts reallocation – Decrease \$200,000 Require funds to be transferred from Age - \$200,000.	ed Care Services	' capital to opera	ational project
Nev	v projects – Increase (\$244,060)			
•	Upgrade of depot office areas is required to promote operational efficiency - \$120,		sion of staff struc	ture changes
•	Replace depot ice machine as the contamination is a risk - \$15,000.	current machine	e is unhygienic	and cross-
•	Upgrade depot lighting infrastructure to in during the autumn, winter and spring Amenities Reserve) - \$25,000.			•
•	Upgrade perimeter fence to green waste waste recycling initiative - \$30,000.	mulching facility	at Lightning Park	for the green
•	Morley Sport and Recreation Centre - re	place carpet due	to tripping haza	rd - \$42,000.
				· ·
•	Bayswater Waves - remedial works for - \$12,060.	tiling issues to a		
• Pur	- \$12,060.	-	avoid significant	future works
	•	tiling issues to a		
infr Mat	- \$12,060. chase and construction of	(10,298,809)	avoid significant	future works
infr Mat	- \$12,060. chase and construction of astructure erial variances – Increase (\$19,110)	(10,298,809) rojects: ns - unexpected	avoid significant (7,931,693)	future works 2,367,116
infr Mat	- \$12,060. chase and construction of astructure erial variances – Increase (\$19,110) juiring more funds for the existing capital pl Install goal compounds at various location	(10,298,809) rojects: ns - unexpected 2,010. e floodlight, swi	avoid significant (7,931,693) project overrun tchbox - unexp	future works <b>2,367,116</b> from 2018/19
<u>Mat</u> Rec • <u>Mat</u>	- \$12,060. chase and construction of astructure erial variances – Increase (\$19,110) juiring more funds for the existing capital pl Install goal compounds at various location to 2019/20 due to copper wire thefts - \$12 Lightning and Houghton Parks - replac	(10,298,809) rojects: ns - unexpected 2,010. e floodlight, swi	avoid significant (7,931,693) project overrun tchbox - unexp	future works <b>2,367,116</b> from 2018/19
<u>Mat</u> Rec • <u>Mat</u>	- \$12,060. chase and construction of astructure erial variances – Increase (\$19,110) juiring more funds for the existing capital pl Install goal compounds at various location to 2019/20 due to copper wire thefts - \$12 Lightning and Houghton Parks - replac overrun from 2018/19 to 2019/20 due to c erial variances - Decrease \$1,811,226	(10,298,809) rojects: ns - unexpected 2,010. e floodlight, swi opper wire thefts	avoid significant (7,931,693) project overrun tchbox - unexp - \$7,100.	future works 2,367,116 from 2018/19 ected project
<u>Mat</u> Rec • • <u>Mat</u> Exis	- \$12,060. chase and construction of astructure erial variances – Increase (\$19,110) puiring more funds for the existing capital puiring more funds for the existing capital puiring to 2019/20 due to copper wire thefts - \$12 Lightning and Houghton Parks - replace overrun from 2018/19 to 2019/20 due to constant of the existing capital projects requiring less funds: Carpark Resurfacing Program - savings	(10,298,809) rojects: ns - unexpected 2,010. e floodlight, swi opper wire thefts s on carpark res 5,000. ment (Year 1 of 2	avoid significant (7,931,693) project overrun tchbox - unexp - \$7,100.	future works 2,367,116 from 2018/19 ected project t to fund the
<u>Mat</u> Rec • <u>Mat</u> Exis	- \$12,060. chase and construction of astructure erial variances – Increase (\$19,110) juiring more funds for the existing capital pl Install goal compounds at various location to 2019/20 due to copper wire thefts - \$12 Lightning and Houghton Parks - replac overrun from 2018/19 to 2019/20 due to c erial variances - Decrease \$1,811,226 sting capital projects requiring less funds: Carpark Resurfacing Program - savings upgrade of depot office areas project - \$12 Peninsula Golf Course - irrigation replacer	(10,298,809) rojects: ns - unexpected 2,010. e floodlight, swi opper wire thefts s on carpark res 5,000. ment (Year 1 of 2 13,623.	avoid significant (7,931,693) project overrun tchbox - unexp - \$7,100. surfacing project	future works 2,367,116 from 2018/19 ected project t to fund the
<u>Mat</u> Rec • <u>Mat</u> Exis	- \$12,060. chase and construction of astructure erial variances – Increase (\$19,110) juiring more funds for the existing capital put Install goal compounds at various location to 2019/20 due to copper wire thefts - \$12 Lightning and Houghton Parks - replace overrun from 2018/19 to 2019/20 due to con- erial variances - Decrease \$1,811,226 sting capital projects requiring less funds: Carpark Resurfacing Program - savings upgrade of depot office areas project - \$13 Peninsula Golf Course - irrigation replacer on the management contract review - \$99	(10,298,809) rojects: ns - unexpected 2,010. e floodlight, swi opper wire thefts s on carpark res 5,000. ment (Year 1 of 2 3,623. vorks adjusted - \$	avoid significant (7,931,693) project overrun tchbox - unexp - \$7,100. surfacing project	future works 2,367,116 from 2018/19 ected project t to fund the

	Nature or Type	Adopted Budget \$	Amended Budget \$	Variance Positive/ (Negative) \$
•	Riverside Gardens - replace pump station in-house - \$3,000.	doors - reduced	expenditure due	to work done
•	Noranda Netball - renew court surfaces 2020/21 - \$550,000.	s - 2-year staged	d project to be	completed ir
•	Hinds Reserve - bike trail detailed design community engagement - \$35,000.	- Council not prog	gressing with pro	oject following
•	Defer Maylands Waterland redevelopmer - \$133,103.	nt project and trar	nsfer to reserve	for future use
•	Defer Maylands Foreshore playground Reserve - \$60,000.	project and tran	sfer to Mayland	ds Waterland
<u>Ac</u>	counts reallocation – Decrease \$620,000			
•	Reallocate budget from new footpath constown site lighting due to urgency in replace		• • •	•
•	Crossover expenses are currently beir appropriate to reclassify these expenses capitalised as assets - \$620,000.	•	•	
Ne	w projects – Increase (\$45,000)			
	w projects requiring funds:			
•	Minister of Planning approved the release a multi-user access ramp at Hinds Reserv		pace (POS) func	ls to construc
•	Grand Promenade shade sail - replaceme	ent of failed infras	tructure - \$20,0	00.
Pu	rchase of intangible assets	(361,000)	(361,000)	C
	Nil.			
•		697 500	646 500	
	oceeds from disposal of assets	687,500	646,500	(41,000
Pro	•	687,500	040,300	(41,000
Pro	terial variances - Decrease (\$41,000) Withhold the replacement of plant and flicontract review. Consequently, there will	eet for golf cours	es pending the	<b>(41,000</b> managemer

Nature or Type	Adopted Budget	Amended Budget	Variance Positive/ (Negative)
Transfer to reserves	\$ (3,681,976)	\$ (5,887,727)	\$ (2,205,751)
Material variances – Increase (\$2,005,751)		(0,001,121)	(1,200,101)
<ul> <li>Plant and Works Equipment Reserve - with courses pending investigation in relation to</li> </ul>			0 0

	Nature or Type	Adopted Budget \$	Amended Budget \$	Variance Positive/ (Negative) \$
•	Bayswater Waves Aquatic Centre Reserre refurbishment tender design - \$200,000.	ve – reduce fur	nding requireme	nt for Waves
•	Golf Courses Reserve – withhold spendi pending investigation in relation to manage unspent fund (Municipal funded portion) t \$589,138.	ement of golf cou	urses. Meanwhi	le transfer the
•	Noranda Netball Courts Reserve – deferre sufficient funding being available in 2020/2		has not comme	nced pending
•	Maylands Waterland Reserve – operationa	al savings due to	closure - \$170,	510.
•	Maylands Waterland Reserve – defer Ma transfer to reserve for future use - \$133,10	•	d redevelopmer	nt project and
•	Maylands Waterland Reserve – defer M transfer to reserve for future use - \$60,000	•	nore playground	l project and
Aco	counts reallocation – Increase (\$200,000)			
•	Aged Persons Homes - general provisions aged capital to operational aged care dive		ution to re-alloca	te funds from
Tra	Insfer from reserves	2,404,981	2,389,755	(15,226)
Ma	terial variances – Increase \$82,059			
•	Aged Persons Homes - general provisions Project overrun - \$24,123.	s – funds require	ed for Aged Care	Governance
•	Aged Persons Homes - general provisions for Mertome Gardens \$57,936.	s – funds require	d for unbudgete	d expenditure
Ma	<u>terial variances - Decrease (\$404,485)</u>			
•	Golf Courses Reserve – reduce the built investigation in relation to management of	•	r from this res	erve pending
<u>Acc</u> •	counts reallocation – Decrease \$200,000 Aged Persons Homes - general provisions aged capital to operational aged care dive		ution to re-alloca	te funds from
Ne	<u>w project – Increase \$107,200</u>			
•	City Buildings and Amenities Reserve - up safe environment for staff in which to op months (partly funded by this reserve) - \$2	perate during th	•	•
•	Aged Persons Homes - general provision continue with the Aged Care Divestment P			ect Officer to
•	Morley Sport and Recreation Centre Rese tripping hazard - \$42,000.	erve – funds req	uired to replace	carpet due to
	······································			

# LEGISLATIVE COMPLIANCE

Local Government Act 1995. Local Government (Financial Management) Regulations 1996, regulation 33A

The mid-year budget review analysis has been carried out in accordance with the relevant statutory requirements and in consultation with operational officers.

#### OPTIONS

In accordance with the City's Risk Management Framework, the following options have been assessed against the City's adopted risk tolerance. Comments are provided against each of the risk categories.

Option 1		ts the 2019/20 statutory mid-yea 2020 as detailed in <u>Attachment</u>	
Risk Categor	у	Adopted Risk Appetite	Risk Assessment Outcome
Strategic Dire	ction	Moderate	Low
Reputation		Low	Low
Governance		Low	Low
Community a	nd Stakeholder	Moderate	Low
Financial Mar	agement	Low	Low
Environmenta	I Responsibility	Low	Low
Service Delive	ery	Low	Low
Organisationa	al Health and Safety	Low	Low
Conclusion		adopt the 2019/20 statutory budg	
		and authorise the relevant transfe	
	budget estimates. 1	This will ensure the City meets the	legislative reporting timeline.

Option 2		ives the 2019/20 statutory mic ebruary 2020 and approves an a	
Risk Catego	ry	Adopted Risk Appetite	Risk Assessment Outcome
Strategic Dire	ection	Moderate	Moderate
Reputation		Low	Moderate
Governance		Low	High
Community a	nd Stakeholder	Moderate	Moderate
Financial Mar	nagement	Low	High
Environmenta	al Responsibility	Low	Low
Service Deliv	ery	Low	High
Organisationa	al Health and Safety	Low	Low
Conclusion	the period ended 29 and changes to budg the City will not mee	to adopt the 2019/20 statutory February 2020 and authorise the get estimates. However, unless the t legislative reporting timelines.	e relevant transfers to reserves le Council adopts an alternative,

#### FINANCIAL IMPLICATIONS

The above information outlines the financial implications of the mid-year budget review. Overall the City's financial position for 2019/20 is expected to deteriorate as a result of COVID-19.

#### STRATEGIC IMPLICATIONS

In accordance with the City of Bayswater Strategic Community Plan 2017-2027 (as amended), the following applies:

Theme:	Leadership and Governance
Aspiration:	Open, accountable and responsive service
Outcome L1:	Accountable and good governance

#### CONCLUSION

The *Local Government Act 1995* and its subordinate instruments require the City to review its annual budget between 1 January and 31 March each year. This 2019/20 statutory mid-year budget review is recommended to Council for adoption.

# Attachment 1

s         s         s         s           Net current assets at start of year - surplus/(deficit)         5,485,119         13,129,138         0         5,485,119           Operating activities         (excludes rates)         0         0,645,607         18,890,783         (2,171,890)         20,283,781           Operating activities (excludes rates)         0         1,621,614         452,114         452,100         113,322         1,834,471           Profit on asset disposals         19,888         1,147         0         19,888         1,147         0         19,888           Expenditure from operating activities         36,897,184         27,231,820         (1,836,709)         31,904         (1,349,382)           Materials and contracts         (2,047,862)         (2,157,862)         (1,838,759)         (2,157,862)         (1,838,759)         (2,104,238)         (1,90,90)         (1,100)         1,000)         (1,000)         (2,457,412)         (1,838,875)         (2,158,882)         (1,000)         (485,880)         (1,001,100)         (1,000)         (485,880)         (1,001,100)         (1,000,177,00)         (485,880)         (1,001,100)         (1,000,177,00)         (485,880)         (1,204,239)         7,286,820         (1,204,239)         (2,682,00)         (1,204,239)         (2,682,	City of Bayswater Statement of Budget Review (Nature or Type)				
Budget vs Actual         and outcome           Amended (b) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	for the period 1 July 2019 to 2	29 February 20	20		
Amended Budget (a)         YTD Actual (b)         Variance Permanent         Year En (a)/(b)           Net current assets at start of year - surplus/(deficit)         5,485,119         13,129,130         0         5,485,119           Operating activities Revenue from operating activities (exclude s rate s)         0,003,679         6,445,507         339,006         10,942,741           Operating activities Revenue from operating activities (17,1289)         22,465,673         18,890,783         (17,1289)         20,233,751           Profit on a seet disposals         19,808         112,014         422,180         113,302         18,445,303           Profit on a seet disposals         (18,277,423)         (21,481,281)         318,041         (33,459,382)           Expenditure from operating activities         (26,573,562)         (14,777,881)         (87,512)         (27,547,477)           Dispreciation and amortasts         (26,573,562)         (14,777,881)         (81,845)         (12,004,239)         (12,004,239)         (12,004,239)         (12,004,239)         (12,004,239)         (12,004,239)         (12,004,239)         (12,004,239)         (12,004,239)         (12,004,239)         (12,004,239)         (12,004,239)         (12,004,239)         (12,004,239)         (12,004,239)         (12,004,239)         (12,004,239)         (12,004,239)         (12,004,239) <th></th> <th></th> <th></th> <th>Predicted</th> <th>variances</th>				Predicted	variances
Budget (a)         Actual (b)         Permanent (c)         Year En (c)           No         5         5         5           Operating activities Revenue from operating activities (excludes rates) Operating activities (excludes rates)         0         5,465,119         13,129,130         0         5,465,119           Operating activities (excludes rates)         0         2,466,673         18,890,783         2,171,890         20,293,783           Operating activities (excludes rates)         0         5,465,119         113,302         19,442,741           Portion a saset disposals         10,803,677         0,445,807         23,30,008         10,942,741           Portion a saset disposals         113,302         113,302         19,842,741         113,302         19,842,741           Portion a saset disposals         30,897,114         22,21,802         (11,836,706)         35,000,971         12,042,303         (14,77,887)         (80,77,122)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21		Budget v	s Actual	and ou	tcome
Budget (a)         Actual (b)         Permanent (c)         Year En (c)           No         5         5         5           Operating activities Revenue from operating activities (excludes rates) Operating activities (excludes rates)         0         5,465,119         13,129,130         0         5,465,119           Operating activities (excludes rates)         0         2,466,673         18,890,783         2,171,890         20,293,783           Operating activities (excludes rates)         0         5,465,119         113,302         19,442,741           Portion a saset disposals         10,803,677         0,445,807         23,30,008         10,942,741           Portion a saset disposals         113,302         113,302         19,842,741         113,302         19,842,741           Portion a saset disposals         30,897,114         22,21,802         (11,836,706)         35,000,971         12,042,303         (14,77,887)         (80,77,122)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21,807,712)         (21					
(a)         (b)         (c)         (c) <th></th> <th></th> <th></th> <th></th> <th>Year En</th>					Year En
Net current assets at start of year - surplus/(deficit)         5,485,119         13,128,136         0         5,485,119           Operating activities         Revenue from operating activities (scludes rates)         339,006         10,942,747         21,933,763           Operating grants, subsidies and contributions         10,803,877         6,445,807         339,006         10,942,747         21,933,763           Interest examings         22,268,800         1,801,144         21,934,747         0         19,836           Profit on asset disposals         13,827,174,233         21,441,201,90,000         318,041         31,459,333           Materials and contracts         (23,777,423)         21,441,201,201,000         318,041         31,459,333           Materials and contracts         (23,777,423)         (21,401,221)         318,041         31,459,333           Insurance expenses         (12,004,233)         1,633,459         (34,459,343)         0         (1,004,233)           Insurance expenses         (10,000)         (483,352)         (45,648,610)         39,000         (7,788,811)           Cherret expenses         (1,000)         (483,852)         (482,852)         (482,852)         (482,852)         (482,852)         (482,852)         (482,852)         (482,852)         (482,852)         (482,852)<		-			(a)+(o
Operating activities         Revenue from operating activities (soludes rates)           Operating rativities (soludes rates)         Operating rativities         339,066         10,942,741           Fees and charges         2,246,8573         18,989,783         (2,171,890)         20,253,783           In tarest earnings         2,288,850         1,801,904         (117,244)         2,198,600           Other revenue         1,521,114         492,180         113,302         1,534,471           Profit on asset disposals         339,7742 27,218,220         (1,88,670)         318,041         (33,459,882)           Employee costs         (33,777,423)         (1,204,219)         318,041         (33,459,882)         (93,459,882)         (94,459,882)         (94,459,882)         (97,450,822)         (97,450,822)         (97,450,822)         (97,450,822)         (93,459,882)         (94,459,882)         (94,459,882)         (94,459,882)         (94,459,882)         (94,254,911)         (1,204,239)         (7,286,822)         (92,441,920)         (92,441,920)         (93,440)         (84,488,83)         (11,204)         (98,459,411)         (94,584,98)         (11,204,92,98)         (12,004,238)         (11,201,91,93)         (11,201,91,93)         (11,201,91,93)         (11,201,91,91)         (11,201,91,91)         (11,201,91,91)         (11,201,91,91)		\$	\$	\$	1
Revenue         Tom operating activities (excludes rates)         0,842,74           Operating grants, subsidies and contributons         10,803,879         6,445,807         339,068         0,942,74           Press and charges         2,2465,673         18,850,783         (2,171,890)         20,223,783           In trest earnings         2,286,803         1,901,904         (117,244)         2,189,407           Profit on asset disposals         19,868         1,147         0         19,868           Expenditure from operating activities         338,071,842         27,231,820         (1,838,709,12)         (2,154,747)           Utility charges         (3,377,423)         (2,141,7280)         (6,97,912)         (2,154,747)           Utility charges         (3,388,875)         (2,135,882)         163,469         (3,452,414)           Depreciation and amortsation         (12,004,239)         (7,286,820)         0         (12,004,239)           Insurance expenses         (17,336,810)         33,000         (7,88,320)         0         (12,004,239)           Operating activities excluded from budget         (7,226,811)         (6,159,9062)         (485,880)         (1,147)         0         (19,861)           Coperating activities         (1,804)         (3,50,000)         (45,880)	Net current assets at start of year - surplus/(deficit)	5,485,119	13,129,138	0	5,485,119
Operating grants, subsidies and contributions         10.603,875         6.445.807         33.90,06         10.942,748           Fees and charges         22.466,673         16.869,783         (2,171,869)         20.283,783         (2,171,869)         20.283,783         (2,171,869)         20.283,783         (2,171,869)         20.283,783         (2,171,869)         20.283,783         (2,171,869)         20.283,783         (2,171,869)         20.283,783         (2,171,869)         20.283,783         (2,171,869)         20.283,783         (2,171,869)         20.283,783         (2,171,869)         20.283,783         (2,183,821)         11.832         1,834,793         (3,349,383         (1,838,779)         86,71,84         27.231,820         (1,838,779)         35,000,477           Expenditure from operating activities         (3,3777,423)         (21,451,261)         318,041         (33,459,383         (1,848,83)         (1,204,239)         (2,126,328)         0         (1,204,239)         (2,126,327)         (2,126,327)         (2,126,328)         0         (1,204,239)         (1,204,239)         (1,204,239)         (1,204,239)         (1,204,239)         (1,204,239)         (1,204,239)         (1,204,239)         (1,204,239)         (1,204,239)         (1,204,239)         (1,204,239)         (1,204,331)         (1,204,321)         (1,204,321)         (1,2	Operating activities				
Frees and on arges         22.466,673         18.80,734         (2,171 8.80)         20.283,803           Interest earnings         22.806,850         1,601,904         (117.244)         2,183,417           Other revenue         1,221,114         492,180         (113.922         1,834,477           Profito na seet disposals         19,868         1,147         0         19,868           Expenditure from operating activities         (13.37,77.423)         (21.461,281)         316,041         (3.456,932)           Materials and contracts         (20.679,562)         (14,777,887)         (887,912)         (27.47,474)           Unity otharges         (3.568,87,164)         (2.15,862)         0         (12.04,233)           Instrance expenses         (723,850)         (726,820)         0         (12.04,233)           Interest expenses         (1,500)         (640,688)         (105,770)         0         (465,888)           Operating activities excluded from budget         (7.86,821)         (15,807,682)         (12.04,233)         (2.275,680)         (32.004,83)           Operating activities excluded from budget         (19.868)         (1,147)         (19.868)         (1,147)         (19.868)           Depreciation and amoritabion         12.004,233         (2.862,80)	Revenue from operating activities (excludes rates)				
In serse searings         2.288 860         1.60.1904         (117.244)         2.189,000           Other revenue         1.521,114         492,180         113.362         1.834,477           Profit on asset disposals         38,897,184         27.23,820         (1.838,706)         35,080,471           Expenditure from operating activities         (1.838,706)         35,080,471         (1.838,706)         35,080,471           Employee costs         (3.3,777,423)         (2.146,1281)         316,041         (3.48,692)         (1.477,887)         (807,812)         (27,64,747)           Utility charges         (3.58,376)         (2.188,620)         (10,04)         (10,04)         (10,04)         (10,04)         (10,04)         (10,04)         (10,04)         (10,04)         (10,04)         (10,04)         (10,04)         (11,0	Operating grants, subsidies and contributions	10,603,679	6,445,807	339,066	10,942,745
Other revenue         1,521,114         492,180         113,362         1,834,77           Profit on asset disposals         19,888         19,888         19,888         19,888         19,888         19,888         19,888         19,888         19,888         19,888         18,377,7423         (21,477,887)         (807,912)         (27,547,47,47)         (807,912)         (27,547,47,47)         (807,912)         (27,547,47,47)         (807,912)         (27,647,47)         (807,912)         (27,647,47)         (807,912)         (27,647,47)         (807,912)         (27,647,47)         (807,912)         (27,647,47)         (807,912)         (27,647,47)         (807,912)         (27,647,47)         (807,912)         (27,647,47)         (807,912)         (27,647,47)         (807,912)         (27,647,47)         (807,912)         (27,647,47)         (807,912)         (27,647,47)         (807,912)         (27,647,47)         (807,912)         (27,647,47)         (807,912)         (27,647,47)         (81,868)         (100,00)         (81,862)         (1000)         (433,352)         (85,604,68)         (10,001,643)         (456,868)         (105,77)         (456,868)         (105,77)         (456,868)         (105,77)         (456,868)         (11,47)         (19,868)         (11,417)         (19,868)         (11,417)         (19,868)	Fees and charges	22,465,673	18,690,783	(2,171,890)	20,293,783
Profit on asset disposals         1,147         0         1,828           Expenditure from operating activities         36,897,184         27,231,820         (1,836,706)         35,060,477           Employee costs         (33,77,423)         (21,461,261)         316,041         (33,469,832)           Materials and contracts         (26,675,650)         (12,041,235)         (27,87,47,71)           Utility charges         (35,68,875)         (21,35,862)         163,459         (34,25,411)           Depreciation and amortsation         (12,004,233)         (7,28,826)         0         (12,004,233)         (7,86,826)         0         (12,004,233)         (7,86,826)         0         (12,004,233)         (7,86,826)         0         (12,004,233)         (7,86,826)         0         12,004,233         (19,868)         (11,477)         0         (19,868)         (11,477)         0         (19,868)         (11,477)         0         (19,868)         0         (11,477)         0         (19,868)         0         (11,477)         0         (19,868)         0         (11,477)         0         (19,868)         0         (11,477)         0         (19,868)         0         (11,477)         0         (19,868)         0         (11,477)         0         (12,86,20)	Interest earnings	2,286,850	1,601,904		2,169,606
36,897,184         27,231,820         (1,836,706)         35,000,47/           Employee costs         (33,777,423)         (21,461,261)         318,041         (33,469,382)           Matrials and contracts         (22,675,622)         (17,77,887)         (807,912)         (27,647,47)           Utility-charges         (3,688,75)         (2,135,682)         (10,04,233)         (12,004,233)         (12,004,233)         (12,004,233)         (12,004,233)         (12,004,233)         (12,004,233)         (145,686)         (105,770)         0         (465,686)         (15,67,662)         (43,332)         (65,506,68)         (15,67,686,11)         (15,603,686)         (15,67,686,11)         (16,83,670)         (43,832)         (45,686,80)         (105,770)         0         (465,686)         (16,770)         0         (45,686,80)         (10,77,78,87)         (17,78,87)         (11,70)         (11,70)         (11,83,32)         (11,817)         0         (12,004,239)         (12,004,239)         (12,004,239)         (11,617)         0         (11,813,165)         (11,117)         0         (11,110)         0         (11,117)         0         (12,100,057)         (12,100,057)         (12,100,057)         (12,100,057)         (12,100,057)         (12,100,057)         (11,21,00,057)         (11,21,00,057)         (11,21,00,057) <td>Other revenue</td> <td>1,521,114</td> <td>492,180</td> <td>113,362</td> <td>1,634,476</td>	Other revenue	1,521,114	492,180	113,362	1,634,476
Expenditure from operating activities         (33,777,423)         (21,461,261)         (318,041         (33,469,383)           Materials and contracts         (28,675,622)         (14,777,887)         (807,512)         (27,477,487)         (807,512)         (27,477,487)         (807,512)         (27,457,472)         (21,461,261)         (807,512)         (27,454,474)         (807,512)         (27,454,474)         (807,512)         (27,454,474)         (807,912)         (27,425,412)         (27,454,483)         (9,024,233)         (7,268,826)         0         (12,004,233)         (7,268,826)         0         (12,004,233)         (7,268,826)         (9,09,490)         (814,383)         (9,09,490)         (814,383)         (9,09,490)         (814,383)         (80,492)         (465,686)         (10,000)         (445,686)         (10,000)         (445,686)         (10,67,70)         0         (455,686)         (10,67,70)         0         (455,686)         (10,67,70)         0         (455,686)         (11,47)         0         (19,863)         (11,47)         0         (19,863)         (11,47)         0         (19,863)         (11,47)         0         (19,863)         (11,47)         0         (19,863)         (11,100,07)         (11,863,801)         (21,00,057)         (11,813,105)         (11,00,057)         (11,813,165) <td>Profit on asset disposals</td> <td></td> <td></td> <td>-</td> <td>19,868</td>	Profit on asset disposals			-	19,868
Employee costs         (3,777,423)         (21,471,281)         318,041         (33,489,383)           Materials and contracts         (28,679,562)         (14,77,7837)         (807,912)         (27,47,477,477,477,477,477,477,477,477,47		36,897,184	27,231,820	(1,836,706)	35,060,478
Maierials and contracts         (28,678,662)         (14,777,887)         (867,912)         (27,547,47,47,47,47,47,47,47,47,47,47,47,47,4					
Utility charges         (3,588,875)         (2,135,862)         163,455         (3,425,416)           Deprecisition and amortsation         (12,004,233)         (7,266,826)         0         (12,004,233)           In surance expenses         (10,000)         (843)         0         (10,000)           Loss on asset disposals         (465,868)         (106,770)         0         (465,868)           Operating activities         (7,282,811)         (5,011,100)         3,000)         (7,88,81)           (Profit) on asset disposals         (19,883)         (1,147)         0         (19,883)           Loss on asset disposals         (19,883)         (0,1,147)         0         (19,883)           Loss on asset disposals         (19,883)         (0,1,147)         0         (19,883)           Loss on asset disposals         (19,883)         (0,1,147)         0         (19,883)           Mo vement in non-current lasset so thair value through profit or loss         0         (2,882)         0         0           Mo vement in non-current assets         0         14,110         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0					
Depreciation and amortisation         (12,004,239)         (7,288,826)         0         (12,004,239)           In surance expenses         (10,000)         (643)         0         (10,001)           Loss on asset disposals         (465,886)         (105,770)         0         (465,886)           Other expenditure         (7,228,811)         (5,013,106)         39,000         (7,788,811)           Operating activities excluded from budget         (7,228,811)         (5,013,106)         39,000         (7,788,811)           Depreciation and amortisation         12,004,239         7,288,826         0         12,004,239           Common asset disposals         (19,888)         (11,471)         0         (19,888)           Loss on asset disposals         (19,888)         (105,770)         0         465,886           No ement in non-current leave provisions         0         (2,882)         0         (2,004,239)           Mo wement in non-current leaves provisions         0         (2,882)         0         (2,004,239)           Mo wement in non-current leaves provisions         0         18,489         0         (0           Aged persons liability adjustment         0         18,489         0         (2,2100,057)           Amount attributable to operating activiti					-
Insurance expenses         (723,950)         (798,308)         (90,940)         (814,890)           Interest expenses         (1,000)         (643)         0         (1,000)           Corrections asset disposals         (1465,886)         (105,770)         0         (466,886)           Other expenditure         (7,825,811)         (5,013,108)         39,000         (7,788,811)           Operating activities excluded from budget         (436,586,646)         (51,689,682)         (438,352)         (85,506,848)           Depreciation and amortisation         12,004,239         7,286,826         0         12,004,338         (19,868)         (11,471)         0         (19,868)           Loss on asset disposals         (19,868)         105,770         0         466,588         0         (2,882)         0         (12,004,239)         (2,882)         0         (0         (0)         (					
Interest expenses         (1,000)         (643)         0         (1,000)           Loss on a seet disposals         (445,868)         (105,770)         0         (463,832)         (38,000)         (7,788,811)           Other expenditure         (7,825,811)         (6,1589,662)         (438,352)         (85,008,546)         (1,147)         0         (19,868)           Operating activities excluded from budget         12,004,239         7,266,826         0         12,004,239           Depreciation and amorfsation         12,004,239         7,266,826         0         12,004,239           Loss on asset disposals         (19,868)         (11,147)         0         (19,868)           Loss on asset disposals         (350,000)         45,165         0         (350,000)           Mo wement in non-current leave provisions         (350,000)         45,165         0         (350,000)           Mo wement reserve movement         0         18,498         0         0         12,100,057           Aged persons liability adjustment         0         18,498         0         12,100,057           Amount attributable to operating activities         (30,584,186)         (3,57,432)         2,867,117         0         (32,859,244)           Investing activities         (					
Loss on asset disposals         (485,888)         (105,770)         0         (485,888)           Other expenditure         (7,825,811)         (6,013,106)         39,000         (7,7,88,81)           Operating activities excluded from budget         (7,825,811)         (6,013,106)         39,000         (7,7,88,81)           Depreciation and amortsation         12,004,239         7,266,826         0         12,004,233           (Profit) on asset disposals         (19,888)         (11,147)         0         (19,886)           Loss on asset disposals         (19,888)         (1,147)         0         (19,886)           Fair value dijustments to financial assets at fair value through profit or loss         (350,000)         45,165         0         (350,000)           Mo wement in non-current leave provisions         (350,000)         45,165         0         (350,000)           Aged persons liability adjustment         0         183,572         0         (2         (2,75,058)         (32,859,244)           Investing activities         (30,584,186)         (3,561,793)         (2,275,058)         (32,859,244)           Investing activities         (30,584,186)         (3,67,432)         2,367,116         (7,31,893)           Non-operating grants, subsidies and contribu fon s         2,893,517 <td>the second se</td> <td></td> <td></td> <td></td> <td></td>	the second se				
Other expenditure         (7,825,811)         (5,013,106)         39,000         (7,788,811)           Operating activities excluded from budget         Depreciation and amortsation         12,004,239         7,266,826         0         12,004,239         (438,352)         (85,504,893)           Operating activities excluded from budget         12,004,239         7,266,826         0         12,004,239         (1,147)         0         (19,868)           Coperating activities and amortsation         (19,868)         (1,147)         0         (465,686         105,770         0         465,686           No sement in non-current lase provisions         0         (2,862)         0         (350,000)         46,186         0         (350,000)         (350,000)         46,888         0         0         (350,000)         46,186         0         (350,000)         (360,000)         (41,110)         0         0         (36,884,186)         (32,859,244)           Aged persons liability adjustment         0         18,498         0         (2,275,058)         (32,859,244)         (41,000,577,836,914)         0         12,100,057         (41,202,412)         2,817,103         (2,275,058)         (32,859,244)         (41,21,000,57,433)         (2,284,024)         (2,817,103)         (2,275,058)         (32,859,244) <td></td> <td></td> <td></td> <td></td> <td></td>					
(85,086,546)         (51,559,862)         (438,352)         (85,604,894)           Operating activities excluded from budget         Depreciation and amortisation         12,004,239         7,266,826         0         12,004,238           Construction on asset disposals         (19,868)         (11,17)         0         (486,888           Fair value adjustments to financial assets at fair value through profit or loss         0         (2,882)         0         0           Mo vement in non-current leave provisions         0         41,110         0         0         0           Mo vement in non-current assets         0         11,100,057         7,836,914         0         12,100,057           Aged persons liability adjustment         0         18,498         0         0         12,100,057           Amount attributable to operating activities         (30,584,188)         (3,581,793)         (2,275,058)         (32,859,244)           Investing activities         (303,584,188)         (3,581,793)         (2,275,058)         (32,859,244)           Investing activities         (30,584,188)         (3,581,793)         (2,276,412)         2,817,100           Purchase of property, plant and equipment         (9,274,412)         2,817,100         522,300         (6,212,004)           Purchase of intang				-	
Operating activities excluded from budget         12,004,239         7,266,828         0         12,004,239           (Profit) on asset disposals         (19,888)         (1,147)         0         (19,888)           Loss on asset disposals         486,886         105,770         0         486,888           Fair value adjustments to financial assets at fair value through profit or loss         0         (2,882)         0         0           Mo vement in non-current leave provisions         0         18,498         0         0         (350,000)         45,185         0         (350,000)           Mo vement in non-current leave provisions         0         18,498         0         0         (2,282)         0         0         (350,000)         45,185         0         (2,000,00)         0         (2,000,00)         (2,010,00) <td< td=""><td>Other expenditure</td><td></td><td>1 A A A A A A A A A A A A A A A A A A A</td><td></td><td></td></td<>	Other expenditure		1 A A A A A A A A A A A A A A A A A A A		
Depreciation and amorfsation         12,004,239         7,266,826         0         12,004,239           (Profit) on asset disposals         (19,868)         (1,147)         0         (19,868)           Loss on asset disposals         465,686         105,770         0         465,686           Fair value adjustments to fnancial assets at fair value through profit or loss         0         (2,822)         0         0           Mo vement in non-current leave provisions         0         41,110         0         0         (350,000)           Mo vement in non-current assets         0         41,110         0         0         (2,282)         0         0           Aged persons liability adjustment         0         18,498         0         0         12,100,057         7,836,914         0         12,100,057           Amount attributable to operating activities         (30,584,186)         (3,561,793)         (2,276,058)         (32,859,244           Investing activities         (30,584,186)         (3,561,793)         (2,276,058)         (32,859,244           Investing activities         (30,584,186)         (3,561,793)         (2,276,058)         (32,859,244           Investing activities         (30,584,186)         (3,561,793)         (2,276,0412)         2,817,100 <td></td> <td>(85,000,540)</td> <td>(51,559,662)</td> <td>(438,352)</td> <td>(85,504,898</td>		(85,000,540)	(51,559,662)	(438,352)	(85,504,898
(Profit) on asset disposals       (19,888)       (1,147)       0       (19,888)         Loss on asset disposals       465,686       105,770       0       465,686         Fair value adjustments to financial assets at fair value through profit or loss       0       (2,882)       0       0         Mo vement in non-current leave provisions       (350,000)       45,165       0       (350,000)         Mo vement in non-current assets       0       11,110       0       0       0         Employee entilement reserve movement       0       18,498       0       0       12,100,057       7,836,914       0       12,100,057         Amount attributable to operating activities       (30,584,186)       (3,561,793)       (2,275,058)       (32,859,244         Investing activities       (10,298,809)       (3,657,432)       2,367,116       (7,931,693	Operating activities excluded from budget				
Loss on a seet disposals         465,688         105,770         0         465,688           Fair value adjustments to financial assets at fair value through profit or loss         0         (2,882)         0         (30,000)           Mo vement in non-current leave provisions         0         41,110         0         (30,000)           Mo vement in non-current leave provisions         0         41,110         0         (30,000)           Mo vement in non-current leave provisions         0         18,498         0         (0           Aged persons liability adjustment         0         18,498         0         (2,275,058)         (32,859,244)           Investing activities         (30,584,186)         (3,561,793)         (2,275,058)         (32,859,244)           Investing activities         (30,584,186)         (3,661,793)         (2,275,058)         (32,859,244)           Investing activities         (30,584,186)         (3,661,793)         (2,275,058)         (32,859,244)           Investing activities         (30,584,186)         (3,661,793)         (2,275,058)         (32,859,244)           Investing activities         (30,584,186)         (3,681,783)         (2,275,058)         (32,859,244)           Inventase of property, plant and equipment         (6,734,363)         (2,94,024)	Depreciation and amortisation	12,004,239	7,266,826	0	12,004,239
Fair value adjustments to financial assets at fair value through profit or loss       0       (2,882)       0       0         Movement in non-current leave provisions       (350,000)       45,165       0       (350,000)         Movement in non-current assets       0       41,110       0       0         Employee entitlement reserve movement       0       183,872       0       0         Aged persons liability adjustment       0       183,872       0       0         Amount attributable to operating activities       (30,584,186)       (3,561,793)       (2,275,058)       (32,859,244)         Investing activities       (30,584,186)       (3,661,793)       (2,275,058)       (32,859,244)         Investing activities       (30,584,186)       (3,661,793)       (2,275,058)       (32,859,244)         Investing activities       (30,584,186)       (3,661,793)       (2,275,058)       (32,859,244)         Investing activities       (10,298,809)       (3,657,432)       2,867,118       (7,931,893)         Purchase of property, plant and equipment       (6,734,383)       (2,292,4024)       522,300       (6,212,063)         Purchase of intangible assets       (361,000)       (49,617)       0       0       (361,000)         Amount attributable to investing activi	(Profit) on asset disposals	(19,868)	(1,147)	0	(19,868
Movement in non-current leave provisions         (350,000)         45,165         0         (350,000)           Movement in non-current assets         0         41,110         0         0         0         18,498         0         0         0         183,572         0         0         12,100,057         7,838,914         0         12,	Loss on asset disposals	465,686	105,770	0	465,686
Movement in non-ourrent assets         0         41,110         0         0         0         0         11,110         0         0         0         0         18,498         0         0         0         18,498         0         0         0         18,498         0         0         12,100,057         7,836,914         0         12,100,057         7,836,914         0         12,100,057         7,836,914         0         12,100,057         7,836,914         0         12,100,057         7,836,914         0         12,100,057         7,836,914         0         12,100,057         7,836,914         0         12,100,057         7,836,914         0         12,100,057         7,836,914         0         12,100,057         7,836,914         0         12,100,057         7,836,914         0         12,100,057         7,836,914         0         12,100,057         7,836,914         0         12,100,057         7,836,914         0         12,100,057         7,836,914         0         12,100,057         7,836,914         0         12,100,057         7,836,914         0         12,100,057         12,00,057         12,00,057         12,00,057         12,00,057         12,00,057         12,00,057         12,00,057         12,00,01,01         12,00,01,01 <th< td=""><td></td><td>-</td><td></td><td>-</td><td>0</td></th<>		-		-	0
Employee entitement reserve movement         0         18,498         0         0           Aged persons liability adjustment         0         18,498         0				-	
Aged persons liability adjustment       0       163,572       0       0         Aged persons liability adjustment       0       163,572       0       0       12,100,057       7,836,914       0       12,100,057         Am ount attributable to operating activities       (30,584,186)       (3,561,793)       (2,275,058)       (32,859,244         Investing activities       (30,584,186)       (3,561,793)       (2,275,058)       (32,859,244)         Purchase of property, plant and equipment       (6,734,363)       (2,924,024)       522,300       (6,212,063)         Purchase of property, plant and equipment       (10,298,809)       (3,857,432)       2,367,116       (7,931,693)         Purchase of intangible assets       (361,000)       (49,617)       0       (361,000)       (49,617)       0       (361,000)         Proceeds from disposal of assets       (361,000)       (49,617)       0       (361,000)       2,572,004       (11,241,151)         Financing activities       (13,813,155)       (5,746,180)       2,572,004       (11,241,151)       (11,241,151)         Francing activities       0       (3,335)       0       0       (3,335)       0       0         Transfer from reserves       (3,681,976)       (534,680)       (2,205,751)		-		-	(
Investing activities         12,100,057         7,838,914         0         12,100,057           Am ount attributable to operating activities         (30,584,186)         (3,561,793)         (2,275,058)         (32,859,244)           Investing activities         (30,584,186)         (3,561,793)         (2,275,058)         (32,859,244)           Non-operating grants, subsidies and contributions         2,893,517         573,806         (276,412)         2,817,100           Purchase of property, plant and equipment         (6,734,363)         (2,924,024)         522,300         (6,212,063)           Purchase of intangible assets         (381,000)         (49,617)         0         (381,000)         (49,617)         0         (381,000)         646,500           Am ount attributable to investing activities         (13,813,155)         (5,748,180)         2,572,004         (11,241,151)           Financing activities         0         (3,335)         0         0         0         0           Proceeds from self-supporting loans         0         (3,335)         0         0         0         0           Financing activities         2,404,881         182,251         (15,226)         2,389,761         (532,409)         (2,220, 57,51)         (5,887,727)         (2,220, 57,71)         (5,288,727)				-	
Am ount attributable to operating activities       (30,584,186)       (3,581,793)       (2,275,058)       (32,859,244)         Investing activities       Non-operating grants, subsidies and contributions       2,893,517       573,806       (276,412)       2,817,106         Purchase of property, plant and equipment       (8,724,383)       (2,294,024)       522,300       (8,212,062)         Purchase and construction of in fastructure       (10,298,809)       (3,857,432)       2,367,116       (7,931,693)         Purchase of intangible assets       (361,000)       (49,817)       0       (361,000)       846,500         Proceeds from disposal of assets       (387,500)       311,107       (41,000)       846,500         Am ount attributable to investing activities       (13,813,155)       (5,746,180)       2,572,004       (11,241,157)         Financing activities       0       (3,335)       0       0       (3,335)       0       0         Proceeds from self-supporting loans       0       3,335       0       0       (2,205,751)       (5,887,727)         Transfer from reserves       2,404,981       182,251       (15,226)       2,389,767         Am ount attributable to financing activities       (1,276,995)       (352,409)       (2,220,977)       (3,497,977)	Aged persons liability adjustment	-		-	
Investing activities         2,893,517         573,808         (276,412)         2,817,108           Purchase of property, plant and equipment         (6,734,383)         (2,924,024)         522,300         (6,212,063           Purchase of property, plant and equipment         (10,298,809)         (3,857,432)         2,367,116         (7,931,693           Purchase of intangible assets         (361,000)         (49,617)         0         (381,000)           Purchase of intangible assets         (381,000)         (49,617)         0         (381,000)           Proceeds from disposal of assets         (381,000)         (41,000)         646,500           Am ount attributable to investing activities         (13,813,155)         (5,746,160)         2,572,004         (11,241,151)           Financing activities         0         (3,335)         0         0         (2,205,751)         (5,887,722)           Transfer form reserves         (3,681,976)         (534,680)         (2,205,751)         (5,887,727)         (3,497,977)           Am ount attributable to financing activities         (1,276,995)         (352,409)         (2,200,977)         (3,497,977)           Budget deficiency before general rates         (45,674,337)         (9,680,382)         (1,924,031)         (47,598,364)         (1,924,031)         (47,598,		12,100,057	7,030,914	0	12,100,05/
Non-operating grants, subsidies and contributions         2,893,517         573,808         (276,412)         2,817,103           Purchase of property, plant and equipment         (6,734,383)         (2,924,024)         522,300         (6,212,083)           Purchase and construction of in fastructure         (10,298,809)         (3,657,432)         2,387,118         (7,931,893)           Purchase of intangible assets         (361,000)         (49,617)         0         (361,000)           Proceeds from disposal of assets         (381,000)         (49,617)         0         (361,000)           Am ount attributable to investing activities         (13,813,155)         (5,746,160)         2,572,004         (11,241,151)           Financing activities         0         (3,335)         0         0         (2,205,751)         (5,887,722)           Transfer form reserves         (3,681,976)         (532,409)         (2,200,771)         (3,497,972)           Am ount attributable to financing activities         (1,276,995)         (352,409)         (2,200,977)         (3,497,972)           Budget deficiency before general rates         (45,674,337)         (9,680,382)         (1,924,031)         (47,598,868)	Amount attributable to operating activities	(30,584,186)	(3,561,793)	(2,275,058)	(32,859,244
Non-operating grants, subsidies and contributions         2,893,517         573,808         (276,412)         2,817,103           Purchase of property, plant and equipment         (6,734,383)         (2,924,024)         522,300         (6,212,083)           Purchase and construction of in fastructure         (10,298,809)         (3,657,432)         2,387,118         (7,931,893)           Purchase of intangible assets         (361,000)         (49,617)         0         (361,000)           Proceeds from disposal of assets         (381,000)         (49,617)         0         (361,000)           Am ount attributable to investing activities         (13,813,155)         (5,746,160)         2,572,004         (11,241,151)           Financing activities         0         (3,335)         0         0         (2,205,751)         (5,887,722)           Transfer form reserves         (3,681,976)         (532,409)         (2,200,771)         (3,497,972)           Am ount attributable to financing activities         (1,276,995)         (352,409)         (2,200,977)         (3,497,972)           Budget deficiency before general rates         (45,674,337)         (9,680,382)         (1,924,031)         (47,598,868)	Investing activities				
Purchase of property, plant and equipment       (6,734,363)       (2,924,024)       522,300       (6,212,063)         Purchase and construction of in fastructure       (10,298,809)       (3,857,432)       2,367,116       (7,931,693)         Purchase of intangible assets       (361,000)       (49,817)       0       (361,000)         Proceeds from disposal of assets       (367,500)       311,107       (41,000)       646,500         Am ount attributable to investing activities       (13,813,155)       (5,746,180)       2,572,004       (11,241,151)         Financing activities       0       (3,335)       0       0       (3,335)       0       0         Proceeds from self-supporting loans       0       3,335       0       0       (2,205,751)       (5,887,727)         Transfer from reserves       (2,404,881       182,251       (15,226)       2,389,762         Am ount attributable to financing activities       (1,276,995)       (352,409)       (2,205,751)       (5,887,727)         Transfer from reserves       (45,674,337)       (9,680,382)       (1,924,031)       (47,598,386)         Budget deficiency before general rates       (45,674,337)       (9,680,382)       (1,924,031)       (47,598,386)	-	2,893.517	573.806	(276,412)	2,617,105
Purchase and construction of in frastructure       (10,298,809)       (3,857,432)       2,367,116       (7,931,893)         Purchase of intangible assets       (361,000)       (49,617)       0       (361,000)         Proceeds from disposal of assets       (381,000)       (49,617)       0       (361,000)         Am ount attributable to investing activities       (13,813,155)       (5,746,180)       2,572,004       (11,241,151)         Financing activities       0       (3,335)       0       0       (3,335)       0       0         Proceeds from self-supporting loans       0       3,335       0       0       (2,205,751)       (5,887,727)         Transfer from reserves       (3,681,976)       (534,680)       (2,205,751)       (5,887,727)         Am ount attributable to financing activities       (1,278,995)       (352,409)       (2,220,777)       (3,497,977)         Budget deficiency before general rates       (45,674,337)       (9,680,382)       (1,924,031)       (47,598,88)					(6,212,063
Purchase of intangible a ssets       (381,000)       (49,817)       0       (381,000)         Proceeds from disposal of a ssets       (387,500)       311,107       (41,000)       648,500         Am ount attributable to investing activities       (13,813,155)       (5,748,180)       2,572,004       (11,241,151)         Financing activities       0       (3,335)       0       0       (3,335)       0       0         Proceeds from self-supporting loans       0       3,335       0       0       (2,205,751)       (5,887,722)         Transfer to reserves       (3,681,976)       (534,680)       (2,205,751)       (5,887,722)       (15,226)       2,389,756         Am ount attributable to financing activities       (1,276,995)       (352,409)       (2,209,977)       (3,497,972)         Budget deficiency before general rates       (45,674,337)       (9,680,382)       (1,924,031)       (47,598,382)					(7,931,693
Proceeds from disposal of assets         687,500         311,107         (41,000)         646,500           Am ount attributable to investing activities         (13,813,155)         (5,746,160)         2,572,004         (11,241,157)           Financing activities         0         (3,335)         0         0         0           Proceeds from self-supporting loans         0         3,335         0         0         0           Transfer to reserves         (3,681,976)         (534,660)         (2,205,751)         (5,887,722)         (15,226)         2,389,750           Am ount attributable to financing activities         (1,276,995)         (352,409)         (2,209,777)         (3,497,972)           Budget deficiency before general rates         (45,674,337)         (9,680,362)         (1,924,031)         (47,598,362)	Purchase of intangible assets	(361,000)	(49,617)	0	(361,000
Financing activities         0         (3,335)         0         0           Repayment of borrowings         0         3,335         0         0         0           Proceeds from self-supporting loans         0         3,335         0         0         0           Transfer to reserves         (3,881,976)         (534,860)         (2,205,751)         (5,887,721)           Transfer from reserves         2,404,981         182,251         (15,226)         2,389,756           Am ount attributable to financing activities         (1,276,995)         (352,409)         (2,220,977)         (3,497,972)           Budget deficiency before general rates         (45,674,337)         (9,680,382)         (1,924,031)         (47,598,682)	-			(41,000)	646,500
Repayment of borrowings         0         (3,335)         0         0           Proceeds from self-supporting loans         0         3,335         0         0           Transfer to reserves         (3,681,976)         (534,680)         (2,205,751)         (5,887,727)           Transfer from reserves         2,404,981         182,251         (15,226)         2,389,752           Am ount attributable to financing activities         (1,276,995)         (352,409)         (2,209,777)         (3,497,972)           Budget deficiency before general rates         (45,674,337)         (9,680,382)         (1,924,031)         (47,598,382)	Amount attributable to investing activities	(13,813,155)	(5,746,160)	2,572,004	(11,241,151
Repayment of borrowings         0         (3,335)         0         0           Proceeds from self-supporting loans         0         3,335         0         0           Transfer to reserves         (3,681,976)         (534,680)         (2,205,751)         (5,887,727)           Transfer from reserves         2,404,981         182,251         (15,226)         2,389,752           Am ount attributable to financing activities         (1,276,995)         (352,409)         (2,209,777)         (3,497,972)           Budget deficiency before general rates         (45,674,337)         (9,680,382)         (1,924,031)         (47,598,382)	Financing activities				
Proceeds from self-supporting loans         0         3,335         0         0           Transfer to reserves         (3,681,976)         (534,660)         (2,205,751)         (5,887,722)           Transfer from reserves         2,404,981         182,251         (15,226)         2,389,752           Am ount attributable to financing activities         (1,276,995)         (352,409)         (2,200,777)         (3,497,972)           Budget deficiency before general rates         (45,674,337)         (9,680,382)         (1,924,031)         (47,598,382)		0	(3.335)	0	c
Transfer to reserves         (3,881,976)         (534,880)         (2,205,751)         (5,887,722)           Transfer from reserves         2,404,981         182,251         (15,226)         2,389,750           Am ount attributable to financing activities         (1,276,995)         (352,409)         (2,202,777)         (3,497,972)           Budget deficiency before general rates         (45,674,337)         (9,680,382)         (1,924,031)         (47,598,362)					
Transfer from reserves         2,404,981         182,251         (15,226)         2,389,756           Am ount attributable to financing activities         (1,276,995)         (352,409)         (2,220,977)         (3,497,972)           Budget deficiency before general rates         (45,674,337)         (9,680,382)         (1,924,031)         (47,598,68)		-			
Amount attributable to financing activities         (1,278,995)         (352,409)         (2,220,977)         (3,497,972)           Budget deficiency before general rates         (45,674,337)         (9,680,382)         (1,924,031)         (47,598,383)					
Budget deficiency before general rates (45,674,337) (9,660,382) (1,924,031) (47,598,388					(3,497,972
	Budget deficiency before general rates				-
Estimated amount to be failsed from general failes 48,413,337 48,710,432 314,031 48,733,300					
Net current assets at the end of the year - surplus/(deficit) 2,745,000 39,050,130 (1,610,000) 1,135,000	· ·				48,733,308

# 9. PREVIOUS MATTERS DEALT WITH NOT ON THE AGENDA

Reconciliation of matters arising from past meetings:

Nil.

# 10. GENERAL BUSINESS

#### 11. CONFIDENTIAL ITEMS

Nil.

#### 12. NEXT MEETING

The next meeting of the Budget Review and Expenditure Committee will take place via Video Conference (to be confirmed) on 5 May 2020 commencing at 5:00pm.

#### 13. CLOSURE